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### **SPECIAL SUPPLEMENT**



New South Wales

## **Property, Stock and Business Agents (Auctioneers Qualifications) Order 2003**

under the

Property, Stock and Business Agents Act 2002

I, the Commissioner for Fair Trading, Department of Commerce, in pursuance of section 21 of the *Property, Stock and Business Agents Act 2002*, make the following Order.

Dated, this 27th day of August 2003.

DAVID O'CONNOR,  
Commissioner for Fair Trading, Department of Commerce

### **Explanatory note**

The object of this Order is to approve the qualifications required for the accreditation of the holder of a real estate agent's licence or stock and station agent's licence as an auctioneer.

This Order is made under section 21 of the *Property, Stock and Business Agents Act 2002*.

Property, Stock and Business Agents (Auctioneers Qualifications) Order 2003

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Property, Stock and Business Agents (Auctioneers Qualifications)  
Order 2003

Clause 1

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## Property, Stock and Business Agents (Auctioneers Qualifications) Order 2003

under the

Property, Stock and Business Agents Act 2002

### 1 Name of Order

This Order is the *Property, Stock and Business Agents (Auctioneers Qualifications) Order 2003*.

### 2 Commencement

This Order commences on 1 September 2003.

### 3 Definitions

In this Order:

*registered training organisation* has the same meaning as *registered provider* in the *Vocational Education and Training Accreditation Act 1990*.

*the Act* means the *Property, Stock and Business Agents Act 2002*.

### 4 Approved qualification in respect of real estate agent's licence

For the purposes of section 21 of the Act, the holder of a real estate agent's licence has approved qualifications for accreditation as an auctioneer if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in PRD01 Unit of Competency PRDRE26A—Conduct property sale by auction.

Clause 5                    Property, Stock and Business Agents (Auctioneers Qualifications)  
                                  Order 2003

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**5 Approved qualification in respect of stock and station agent's licence**

For the purposes of section 21 of the Act, the holder of a stock and station agent's licence has approved qualifications for accreditation as an auctioneer if the person has been issued by a registered training organisation with a statement of attainment or a qualification demonstrating competency in both of the following units of competency:

- (a) PRD01 Unit of Competency PRDSSA23A—Conduct auction sale,
- (b) PRD01 Unit of Competency PRDSSA32A—Conduct livestock sale by auction.

**6 Underpinning knowledge based on New South Wales law**

The underpinning knowledge for a unit of competency from the Property Development and Management Training Package (PRD01) must be based on New South Wales law for the unit of competency to be included in a qualification approved by this Order.