

### **Government Gazette**

ISSN-0157-833X

No. S113 11 November 2016



The Northern Territory of Australia

# Treasurer's Quarterly Financial Report

for the 3 months ended 30 September 2016

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Treasurer

9 November 2016

#### Northern Territory of Australia

#### Treasurer's Quarterly Financial Report

#### For the 3 Months ended 30 September 2016

#### Table of Contents

		Page
Treasurer's Quarterly F	Financial Statement	
Uniform Presentation Fr	amework: 2016-17	
	General Government Sector	
Table 1 :	General Government Sector Comprehensive Operating Statement	3
Table 2 :	General Government Sector Balance Sheet	4
Table 3 :	General Government Sector Cash Flow Statement	5/6
	Public Non Financial Corporation Sector	
Table 4 :	Public Non Financial Corporation Sector Comprehensive Operating Statement	7
Table 5 :	Public Non Financial Corporation Sector Balance Sheet	8
Table 6 :	Public Non Financial Corporation Sector Cash Flow Statement	9/10
	Non Financial Public Sector	
Table 7 :	Non Financial Public Sector Comprehensive Operating Statement	11
Table 8 :	Non Financial Public Sector Balance Sheet	12
Table 9 :	Non Financial Public Sector Cash Flow Statement	13/14

<sup>\*</sup> Numbers in tables may not add due to rounding

Table 1

General Government Sector

Comprehensive Operating Statement

		YTD Sep 2016	Budget 2016-17 <sup>1</sup>
	_	\$000	\$000
	Revenue	170 001	E06 000
	Taxation revenue	170 881	586 893
	Current grants	1 010 571	4 245 449
	Capital grants Sales of goods and services	19 662 94 036	370 982 380 981
	Interest income	25 645	88 037
	Dividend and income tax equivalent income	11 525	53 426
	Other revenue	88 283	195 419
	Total Revenue	1 420 604	5 921 187
less	Expenses		
	Employee benefits expense	557 671	2 171 903
	Superannuation expenses		
	Superannuation interest cost	33 410	133 639
	Other superannuation expenses	57 199	203 062
	Depreciation and amortisation	81 362	331 062
	Other operating expenses	324 762	1 492 840
	Interest expenses	54 889	211 608
	Other property expenses	497	
	Current grants	332 901	940 671
	Capital grants	14 828	170 621
	Subsidies and personal benefit payments	57 583	260 526
	Total Expenses	1 515 102	5 915 932
equals	Net Operating Balance	- 94 498	5 255
plus	Other economic flows - included in operating result	22 654	31 626
equals	Operating Result	- 71 844	36 881
plus	Other economic flows - other comprehensive income	8 483	186 662
equals	Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 63 361	223 543
	Net Operating Balance	- 94 498	5 255
less	Net acquisition of non financial assets	J	3 _3
	Purchases of non financial assets	199 639	1 142 310
	Sales of non financial assets	- 10 991	- 84 874
	less Depreciation	81 362	331 062
	plus Change in inventories	- 499	
	plus Other movements in non financial assets	463	
	equals Total net acquisition of non financial assets	107 250	726 374
equals	Fiscal Balance	- 201 747	- 721 119

<sup>1</sup> Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report.

Table 2 **General Government Sector Balance Sheet** 

Investments - other	Scholar Government Scotor Balance Sheet	YTD Sep 2016	Budget 2016-17 <sup>1</sup>
Financial assets		\$000	\$000
Cash and deposits         580 224         163 337           Advances paid         179 626         156 021           Investments, loans and placements         2 095 577         1914 618           Receivables         327 494         300 675           Equity         1         2 139 017         2 548 732           Investments in other public sector entities         2 139 017         2 548 732           Investments other         0         16 249         16 248           Total financial assets         18 249         16 248           Total financial assets         18 249         16 248           Non financial assets         18 249         16 248           Inventories         18 277         13 468           Inventories         12 971         12 438           Inventories         12 971         12 438           Inventories         12 971			
Advances paid			
Investments, loans and placements   2 095 577   1 914 618   Receivables   327 494   300 675   Equity	•		
Receivables			
Equity	•		
Investments in other public sector entities   1		327 494	300 675
Other financial assets         16 249         16 249           Total financial assets         5 338 187         5 099 632           Non financial assets         Inventories         12 971         13 468           Property, plant and equipment Investment property         109 702         98 694           Intangible assets         1         1         1           Assets held for sale         26 071         20 306         20 306         1         1         1           Other non financial assets         12 271         12 24 38         12 271         12 24 38         12 271         12 24 38         12 271         12 24 38         12 271         12 4 38         17 1         1 3 08 49         14 705 410         10 30 80         17 1         1 3 08 49         12 273         14 705 410         10 30 80         12 271         1 22 438         12 271         1 24 438         12 273         14 705 410         10 30 80         17 705 410         10 3 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80         10 80 80	Investments in other public sector entities	2 139 017	2 548 732
Non financial assets         5 338 187         5 099 632           Non financial assets         1         2 971         1 3 468           Property, plant and equipment         13 778 575         14 450 503           Investment property         109 702         98 694           Intangible assets         1         1         1           Assets held for sale         26 071         20 306         20 071         20 306           Other non financial assets         122 571         122 438         17 05 410         1 0 00         1 0 00         1 0 00         1 0 00         1 0 00         1 0 00         1 0 00         1 0 00         1 0 00         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0         1 0 0			
Non financial assets           Inventories         12 971         13 468           Property, plant and equipment         13 778 575         14 450 503           Investment property         109 702         98 694           Intangible assets         1         1         1           Assets held for sale         26 071         20 306         26 071         122 438           Other non financial assets         122 571         122 438         122 571         122 438           Total non financial assets         14 049 892         14 705 410         14 049 892         14 705 410           Total Assets         19 388 079         19 805 042         18 50 042           Liabilities         290 880         277 784         30 061 71         30 89 45           Advances received         290 880         277 784         277 784           Borrowing         3 096 171         3 088 945         96 77 983           Superannuation         4 271 267         4 041 654         044 654           Other employee benefits         647 119         576 932         786 932           Payables         196 097         202 793         786 535         761 558           Total Liabilities         9 675 986         9 280 768			
Inventories   12 971   13 468     Property, plant and equipment   13 778 575   14 450 503     Investment property   109 702   98 694     Intangible assets   1   1   1     Assets held for sale   26 071   20 306     Other non financial assets   122 571   122 438     Total non financial assets   14 049 892   14 705 410     Total Assets   19 388 079   19 805 042     Liabilities	Total financial assets	5 338 187	5 099 632
Inventories   12 971   13 468     Property, plant and equipment   13 778 575   14 450 503     Investment property   109 702   98 694     Intangible assets   1   1   1     Assets held for sale   26 071   20 306     Other non financial assets   122 571   122 438     Total non financial assets   14 049 892   14 705 410     Total Assets   19 388 079   19 805 042     Liabilities	Non financial assets		
Investment property   109 702   98 694     Intangible assets   1   1   1     Assets held for sale   26 071   20 306     Other non financial assets   122 571   122 438     Total non financial assets   14 049 892   14 705 410     Total Assets   19 388 079   19 805 042	Inventories	12 971	13 468
Intangible assets       1       1       1       1       1       26       071       20       30       00       00       122       571       122       43       30       00       122       571       122       43       40       49       892       14       705       410       00       00       12       41       705       410       00       00       00       00       00       00       00       00       00       00       00       00       00        00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00       00	Property, plant and equipment	13 778 575	14 450 503
Assets held for sale Other non financial assets Other non financial assets Total non financial assets Total non financial assets Total non financial assets Total Assets  14 049 892 14 705 410 19 388 079 19 805 042  Liabilities Deposits held Advances received 290 880 277 784 Borrowing 3 096 171 3 088 945 Other employee benefits 647 119 For 932 Payables Other liabilities 196 097 Other liabilities 70ther liabilities 838 535 Total Liabilities 70ther	Investment property	109 702	98 694
Other non financial assets       122 571       122 438         Total non financial assets       14 049 892       14 705 410         Total Assets       19 388 079       19 805 042         Liabilities       Deposits held       335 917       331 076         Advances received       290 880       277 784         Borrowing       3 096 171       3 088 945         Superannuation       4 271 267       4 041 654         Other employee benefits       647 119       576 932         Payables       196 097       202 793         Other liabilities       838 535       761 585         Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth <sup>2</sup> -4 337 799       -4 181 137         Net Financial Liabilities <sup>3</sup> 6 476 817       6 729 868	Intangible assets	1	1
Total non financial assets       14 049 892 14 705 410 19 388 079       14 705 410 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042 19 805 042	Assets held for sale	26 071	20 306
Total Assets       19 885 042         Liabilities       Deposits held       335 917       331 076         Advances received       290 880       277 784         Borrowing       3 096 171       3 088 945         Superannuation       4 271 267       4 041 654         Other employee benefits       647 119       576 932         Payables       196 097       202 793         Other liabilities       838 535       761 585         Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth <sup>2</sup> -4 181 137         Net Financial Liabilities <sup>3</sup> 6 729 869		122 571	122 438
Liabilities       Deposits held       335 917       331 076         Advances received       290 880       277 784         Borrowing       3 096 171       3 088 945         Superannuation       4 271 267       4 041 654         Other employee benefits       647 119       576 932         Payables       196 097       202 793         Other liabilities       838 535       761 585         Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth²       -4 337 799       -4 181 137         Net Financial Liabilities³       6 476 817       6 729 869			14 705 410
Deposits held       335 917       331 076         Advances received       290 880       277 784         Borrowing       3 096 171       3 088 945         Superannuation       4 271 267       4 041 654         Other employee benefits       647 119       576 932         Payables       196 097       202 793         Other liabilities       838 535       761 585         Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth <sup>2</sup> -4 337 799       -4 181 137         Net Financial Liabilities <sup>3</sup> 6 476 817       6 729 869	Total Assets	19 388 079	19 805 042
Advances received       290 880       277 784         Borrowing       3 096 171       3 088 945         Superannuation       4 271 267       4 041 654         Other employee benefits       647 119       576 932         Payables       196 097       202 793         Other liabilities       838 535       761 585         Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth <sup>2</sup> -4 337 799       -4 181 137         Net Financial Liabilities <sup>3</sup> 6 476 817       6 729 869	Liabilities		
Borrowing       3 096 171       3 088 945         Superannuation       4 271 267       4 041 654         Other employee benefits       647 119       576 932         Payables       196 097       202 793         Other liabilities       838 535       761 585         Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth <sup>2</sup> -4 337 799       -4 181 137         Net Financial Liabilities <sup>3</sup> 6 476 817       6 729 869	Deposits held	335 917	331 076
Superannuation       4 271 267       4 041 654         Other employee benefits       647 119       576 932         Payables       196 097       202 793         Other liabilities       838 535       761 585         Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth <sup>2</sup> -4 337 799       -4 181 137         Net Financial Liabilities <sup>3</sup> 6 476 817       6 729 869	Advances received	290 880	277 784
Other employee benefits       647 119       576 932         Payables       196 097       202 793         Other liabilities       838 535       761 585         Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth <sup>2</sup> -4 337 799       -4 181 137         Net Financial Liabilities <sup>3</sup> 6 476 817       6 729 869	Borrowing	3 096 171	3 088 945
Payables       196 097       202 793         Other liabilities       838 535       761 585         Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth²       -4 337 799       -4 181 137         Net Financial Liabilities³       6 476 817       6 729 869	Superannuation	4 271 267	4 041 654
Other liabilities       838 535       761 585         Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth²       -4 337 799       -4 181 137         Net Financial Liabilities³       6 476 817       6 729 869	Other employee benefits	647 119	576 932
Total Liabilities       9 675 986       9 280 769         Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth²       -4 337 799       -4 181 137         Net Financial Liabilities³       6 476 817       6 729 869	Payables	196 097	202 793
Net Assets/(Liabilities)       9 712 092       10 524 273         Contributed equity       1 851 562       2 241 318         Accumulated surplus/(deficit)       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth <sup>2</sup> -4 337 799       -4 181 137         Net Financial Liabilities <sup>3</sup> 6 476 817       6 729 869	Other liabilities		761 585
Contributed equity         Accumulated surplus/(deficit)       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth <sup>2</sup> -4 337 799       -4 181 137         Net Financial Liabilities <sup>3</sup> 6 476 817       6 729 869	Total Liabilities	9 675 986	9 280 769
Contributed equity         Accumulated surplus/(deficit)       1 851 562       2 241 318         Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth²       -4 337 799       -4 181 137         Net Financial Liabilities³       6 476 817       6 729 869	Net Assets/(Liabilities)	9 712 092	10 524 273
Reserves       7 860 530       8 282 955         Net Worth       9 712 092       10 524 273         Net Financial Worth²       -4 337 799       -4 181 137         Net Financial Liabilities³       6 476 817       6 729 869			
Net Worth         9 712 092         10 524 273           Net Financial Worth²         -4 337 799         -4 181 137           Net Financial Liabilities³         6 476 817         6 729 869	Accumulated surplus/(deficit)		2 241 318
Net Financial Worth²       -4 337 799       -4 181 137         Net Financial Liabilities³       6 476 817       6 729 869	Reserves	7 860 530	8 282 955
Net Financial Liabilities <sup>3</sup> 6 476 817 6 729 869	Net Worth	9 712 092	10 524 273
Net Financial Liabilities <sup>3</sup> 6 476 817 6 729 869	Net Financial Worth <sup>2</sup>	-4 337 799	-4 181 137
Net Debt <sup>4</sup> 867 541 1 463 829	Net Financial Liabilities <sup>3</sup>	6 476 817	6 729 869
1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report	Net Debt <sup>4</sup>	867 541	1 463 829

<sup>1</sup> Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report.

<sup>2</sup> Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

<sup>4</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3 **General Government Sector Cash Flow Statement** 

	YTD	
	Sep	Budget
	2016	2016-17 <sup>1</sup>
	\$000	\$000
Cash receipts from operating activities		
Taxes received	215 606	586 893
Receipts from sales of goods and services	96 757	312 369
Grants and subsidies received	1 030 233	4 616 431
Interest receipts	24 780	88 037
Dividends and income tax equivalents	7 851	73 888
Other receipts	161 194	
Total operating receipts	1 536 421	6 097 442
Cash payments for operating activities		
Payments for employees	- 585 497	-2 476 922
Payment for goods and services	- 432 232	
Grants and subsidies paid	- 400 380	-1 371 652
Interest paid '	- 54 407	- 211 760
Other payments	- 1 924	
Total operating payments	-1 474 440	-5 738 895
Net Cash Flows from Operating Activities	61 981	358 547
Cash flows from investments in non financial assets		
Sales of non financial assets	10 991	84 874
Purchases of non financial assets	- 194 499	-1 142 310
Net cash flows from investments in non financial assets	- 183 508	-1 057 436
Net Cash from Operating Activities and	- 121 527	- 698 889
Investments in Non Financial Assets  Net cash flows from investments in financial assets for policy purposes <sup>2</sup>	- 2 158	1 809
Net cash flows from investments in financial assets for liquidity purposes	109 819	317 017
Net Cash Flows From Investing Activities	- 75 847	- 738 610
Net cash flows from financing activities		
Advances received (net)	- 2 584	- 10 583
Borrowing (net)	- 1 548	
Deposits received (net)	- 25 432	
Other financing (net)	<b>.</b>	
Net Cash Flows from Financing Activities	- 29 563	- 60 447
140t Gaoir i 1040 iroin i marioing 7 totivitioo		

Net Increase/Decrease In Cash Held Net cash flows from operating activities Net cash flows from investments in non financial assets	- 43 430 61 981 - 183 508	- 440 510 358 547 -1 057 436
Cash Surplus (+)/Deficit (-)	- 121 527	- 698 889
Future infrastructure and superannuation contributions/earnings <sup>3</sup> Underlying Surplus (+)/Deficit (-)	- 9 743 <b>- 131 269</b>	- 24 441 <b>- 723 330</b>
Additional information to the Cash Flow Statement		
Cash Surplus (+)/Deficit (-)	- 121 527	- 698 889
Acquisitions under finance leases and similar arrangements	- 328	
ABS GFS Surplus (+)/Deficit (-) including finance leases and similar arrangements	- 121 855	- 698 889

<sup>1</sup> Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report.

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

<sup>3</sup> Contributions for future infrastructure and superannuation requirements.

Table 4 **Public Non Financial Corporation Sector Comprehensive Operating Statement** 

•	, ,	YTD	
		Sep	Budget
		2016	2016-17 <sup>1</sup>
		\$000	\$000
	Revenue		
	Current grants	45 054	187 757
	Capital grants	4 216	45 145
	Sales of goods and services	167 917	687 368
	Interest income	901	3 797
	Other revenue	12 550	31 709
	Total Revenue	230 638	955 776
less	Expenses		
	Employee benefits expense	31 734	107 340
	Superannuation expenses	4 315	16 905
	Depreciation and amortisation	42 715	190 090
	Other operating expenses	115 847	514 106
	Interest expenses	16 441	68 189
	Other property expenses	7 607	19 306
	Current grants		225
	Capital grants		
	Subsidies and personal benefit payments	299	1 907
	Total Expenses	218 959	918 068
equals	Net Operating Balance	11 679	37 708
plus	Other economic flows - included in operating result	- 2 628	- 12 367
equals	Operating Result	9 051	25 341
plus	Other economic flows - other comprehensive income	838	- 34
equals	Comprehensive Result - total change in net worth	9 890	25 307
	before transactions with owners in their capacity as owners		
	Net Operating Balance	11 679	37 708
less	Net acquisition of non financial assets		
	Purchases of non financial assets	59 766	335 774
	Sales of non financial assets		- 1 026
	less Depreciation	42 715	190 090
	plus Change in inventories	- 361	6 344
	plus Other movements in non financial assets	7 892	18 740
	equals Total net acquisition of non financial assets	24 581	169 742
equals	Fiscal Balance	- 12 902	- 132 034
1 Budget figures ar	e as published in the 2016 Pre-Election Fiscal Outlook Report.		

<sup>1</sup> Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report.

Table 5 **Public Non Financial Corporation Sector Balance Sheet** 

·	YTD	
	Sep	Budget
	2016	2016-17 <sup>1</sup>
	\$000	\$000
Assets		
Financial assets		
Cash and deposits	211 780	215 599
Advances paid		
Investments, loans and placements	470.047	4.40.000
Receivables	170 317	143 206
Equity Other financial assets	2	3
Total financial assets	382 099	358 808
Total Illiancial assets	302 099	336 606
Non financial assets		
Inventories	184 508	201 897
Property, plant and equipment	3 082 503	3 547 735
Investment property		
Intangible assets	40 289	75 671
Assets held for sale		
Other non financial assets	68	67
Total non financial assets	3 307 368	3 825 370
Total Assets	3 689 466	4 184 178
Liabilities	4 000	4 000
Deposits held	1 223	1 236
Advances received	1 319 381	1 415 263
Borrowing Superannuation	1319301	1 413 203
Other employee benefits	57 048	53 198
Payables	100 423	144 770
Other liabilities	94 411	42 610
Total Liabilities	1 572 486	1 657 077
Net Assets/(Liabilities)	2 116 981	2 527 101
Contributed equity	613 300	628 300
Accumulated surplus/(deficit)	874 916	1 100 029
Reserves	628 764	798 772
Total Equity	2 116 981	2 527 101
Net Financial Worth <sup>2</sup>	-1 190 387	-1 298 269
Net Debt <sup>3</sup>	1 108 824	1 200 900
1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report.		

<sup>2</sup> Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

## Table 6 Public Non Financial Corporation Sector Cash Flow Statement

Oddin low oldicinent	YTD	
	Sep	Budget
	2016	2016-17 <sup>1</sup>
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	117 932	709 424
Grants and subsidies received	48 787	232 900
Interest receipts	888	3 854
Other receipts	18 735	12 680
Total operating receipts	186 343	958 858
Cash payments for operating activities		
Income tax equivalents paid	- 7 831	- 33 571
Payments for employees	- 34 463	- 132 656
Payment for goods and services	- 91 427	- 513 384
Grants and subsidies paid	- 299	- 2 132
Interest paid	- 17 699	- 68 198
Other payments	- 2 322	
Total operating payments	- 154 042	- 749 941
Net Cash Flows from Operating Activities	32 301	208 917
Cash flows from investments in non financial assets		
Sales of non financial assets		1 026
Purchases of non financial assets	- 59 766	- 335 774
Net cash flows from investments in non financial assets	- 59 766	- 334 748
Net Cash from Operating Activities and	- 27 465	- 125 831
Investments in Non Financial Assets  Net cash flows from investments in financial assets for		
policy purposes <sup>2</sup>		
Net cash flows from investments in financial assets for		
liquidity purposes		
	- 59 766	- 334 748
Net Cash Flows from Investing Activities	- 59 700	- 334 / 40
Net cash flows from financing activities		
Advances received (net)	000	05.050
Borrowing (net)	- 939	95 052
Deposits received (net) Dividends paid	- 106	- 20 071
Other financing (net)		15 000
Net Cash Flows from Financing Activities	- 1 046	89 981
Net Cash Flows Holl Financing Activities	- 1 040	03 301

Net Increase/Decrease in Cash Held Net cash flows from operating activities	- 28 510 32 301	- 35 850 208 917
Net cash flows from investments in non financial assets Dividends paid	- 59 766	- 334 748 - 20 071
Cash Surplus (+)/Deficit (-)	- 27 465	- 145 902
Additional information to the Cash Flow Statement		
Cash Surplus (+)/Deficit (-)	- 27 465	- 145 902
Acquisitions under finance leases and similar arrangements		
ABS GFS Surplus (+)/Deficit (-) including finance leases and similar arrangements	- 27 465	- 145 902

<sup>1</sup> Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report.

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

Table 7
Non Financial Public Sector
Comprehensive Operating Statement

Comprone		YTD Sep 2016	Budget 2016-17 <sup>1</sup>
	_	\$000	\$000
	Revenue Taxation revenue Current grants Capital grants Sales of goods and services	168 098 1 011 590 20 045 239 970	577 054 4 245 449 385 211 1 044 867
	Interest income Dividend and income tax equivalent income Other revenue Total Revenue	25 645 3 601 99 720 <b>1 568 669</b>	88 037 11 679 224 697 <b>6 576 994</b>
less	Expenses Employee benefits expense Superannuation expenses	589 405	2 279 243
	Superannuation interest cost Other superannuation expenses Depreciation and amortisation Other operating expenses Interest expenses Other property expenses	33 410 60 470 124 077 415 758 70 429 493	133 639 217 802 521 152 1 973 359 276 000
	Current grants Capital grants Subsidies and personal benefit payments Total Expenses	318 219 10 996 28 528 <b>1 651 785</b>	882 877 139 705 132 695 <b>6 556 472</b>
equals plus equals plus equals	Net Operating Balance Other economic flows - included in operating result Operating Result Other economic flows - other comprehensive income Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- <b>83 116</b> 20 026 - <b>63 090</b> - 271 - <b>63 361</b>	20 522 19 259 39 781 183 762 223 543
	Net Operating Balance	- 83 116	20 522
less	Net acquisition of non financial assets Purchases of non financial assets Sales of non financial assets less Depreciation plus Change in inventories plus Other movements in non financial assets equals Total net acquisition of non financial assets	259 405 - 10 991 124 077 - 860 8 355 <b>131 831</b>	1 478 084 - 85 900 521 152 6 344 18 740 <b>896 116</b>
equals	Fiscal Balance es are as published in the 2016 Pre-Election Fiscal Outlook Report.	- 214 947	- 875 594

<sup>1</sup> Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report.

Table 8

Non Financial Public Sector Balance Sheet

	YTD	
	Sep	Budget
	2016	2016-17 <sup>1</sup>
	\$000	\$000
Assets		
Financial assets		
Cash and deposits	580 247	163 360
Advances paid	179 626	156 021
Investments, loans and placements	2 095 577	1 914 618
Receivables	455 510	435 219
Equity		
Investments in other public sector entities	22 037	21 631
Investments - other	2	3
Other financial assets	16 249	16 249
Total financial assets	3 349 248	2 707 101
Non financial assets		
Inventories	197 480	215 365
Property, plant and equipment	16 861 078	17 998 238
Investment property	109 702	98 694
Intangible assets	40 289	75 672
Assets held for sale	26 071	20 306
Other non financial assets	122 638	122 505
Total non financial assets	17 357 259	18 530 780
Total Assets	20 706 508	21 237 881
Total Assets	20 700 300	21 237 001
Liabilities		
Deposits held	125 384	116 736
Advances received	290 880	277 784
Borrowing	4 415 552	4 504 208
Superannuation	4 271 267	4 041 654
Other employee benefits	704 167	630 130
Payables	292 313	335 138
Other liabilities	894 853	807 958
Total Liabilities	10 994 415	10 713 608
Net Assets/(Liabilities)	9 712 092	10 524 273
Contributed equity	• • • • • • • • • • • • • • • • • • • •	
Accumulated surplus/(deficit)	2 726 478	3 341 347
Reserves	6 985 614	7 182 926
Net Worth	9 712 092	10 524 273
Net Financial Worth <sup>2</sup>	-7 645 167	-8 006 507
Net Financial Liabilities <sup>3</sup>	7 667 204	8 028 138
Net Debt <sup>4</sup>	1 976 366	2 664 729
1 Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report.		

<sup>1</sup> Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report.

<sup>2</sup> Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

<sup>4</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 9 **Non Financial Public Sector Cash Flow Statement** 

	YTD	
	Sep	Budget
	2016	2016-17 <sup>1</sup>
	\$000	\$000
Cash receipts from operating activities		
Taxes received	212 004	577 054
Receipts from sales of goods and services	184 507	998 311
Grants and subsidies received	1 031 151	4 630 658
Interest receipts	24 780	88 037
Dividends and income tax equivalents	470.000	20 246
Other receipts	179 860	432 238
Total operating receipts	1 632 301	6 746 544
Cash payments for operating activities		
Payments for employees	- 616 448	-2 599 739
Payment for goods and services	- 493 301	-2 168 197
Grants and subsidies paid	- 352 810	
Interest paid	- 71 218	- 276 104
Other payments	- 4 242	
Total operating payments	-1 538 019	-6 199 151
Net Cash Flows from Operating Activities	94 282	547 393
Cash flows from investments in non financial assets		
Sales of non financial assets	10 991	85 900
Purchases of non financial assets	- 254 265	-1 478 084
Net cash flows from investments in non financial assets	- 243 273	-1 392 184
Net Cash Flows from Operating Activities and	- 148 991	- 844 791
Investments in Non Financial Assets		
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>	- 2 158	16 809
Net cash flows from investments in financial assets for liquidity purposes	109 819	317 017
Net Cash Flows from Investing Activities	- 135 613	-1 058 358
Net cash flows from financing activities		
Advances received (net)	- 2 584	- 10 583
Borrowing (net)	- 2 487	
Deposits received (net)	2 972	- 5 566
Other financing (net)	2 312	0 000
Net Cash Flows from Financing Activities	- 2 099	70 455

Net Increase/Decrease in Cash Held Net cash flows from operating activities Net cash flows from investments in non financial assets Cash Surplus (+)/Deficit (-)	- 43 430 94 282 - 243 273 <b>- 148 991</b>	- 440 510 547 393 -1 392 184 <b>- 844 791</b>
Future infrastructure and superannuation contributions/earnings <sup>3</sup> Underlying Surplus (+)/Deficit (-)	- 9 743 <b>- 158 734</b>	- 24 441 <b>- 869 232</b>
Additional information to the Cash Flow Statement		
Cash Surplus (+)/Deficit (-)	- 148 991	- 844 791
Acquisitions under finance leases and similar arrangements	- 328	
ABS GFS Surplus (+)/Deficit (-) including finance leases and similar arrangements	- 149 319	- 844 791

<sup>1</sup> Budget figures are as published in the 2016 Pre-Election Fiscal Outlook Report.

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

<sup>3</sup> Contributions for future infrastructure and superannuation requirements.