

## **Government Gazette**

ISSN-0157-833X

No. S7 9 February 2018



The Northern Territory of Australia

## Treasurer's Quarterly Financial Report

for the 6 months ended 31 December 2017

Nicole Manison

Treasurer

## Northern Territory of Australia Treasurer's Quarterly Financial Report For the 6 Months ended 31 December 2017

## Table of Contents

Page Treasurer's Quarterly Financial Statement Uniform Presentation Framework: 2017-18 General Government Sector Table 1: General Government Sector Comprehensive Operating Statement 3 Table 2: General Government Sector Balance Sheet 4 Table 3: General Government Sector Cash Flow Statement 5/6 Public Non Financial Corporation Sector Table 4: Public Non Financial Corporation Sector Comprehensive Operating 7 Statement Table 5: Public Non Financial Corporation Sector Balance Sheet 8 Table 6: Public Non Financial Corporation Sector Cash Flow Statement 9/10 Non Financial Public Sector Table 7: Non Financial Public Sector Comprehensive Operating Statement 11 Table 8: Non Financial Public Sector Balance Sheet 12 Table 9: Non Financial Public Sector Cash Flow Statement 13/14

<sup>\*</sup> Numbers in tables may not add due to rounding

Table 1 **General Government Sector Comprehensive Operating Statement** 

		YTD	
		Dec 2017	Budget 2017-18 <sup>1</sup>
	Parameter	\$000	\$000
	Revenue	240.047	E70 4E0
	Taxation revenue	318 947	573 150
	Current grants	1 904 550	3 959 899
	Capital grants	30 184	404 504
	Sales of goods and services	195 204	384 071
	Interest income	43 589	69 955
	Dividend and income tax equivalent income	17 669	77 856
	Other revenue	228 155	409 035
	Total Revenue	2 738 299	5 878 470
less	Expenses		
	Employee benefits expense	1 152 839	2 343 746
	Superannuation expenses		
	Superannuation interest cost	64 547	129 094
	Other superannuation expenses	123 302	212 192
	Depreciation and amortisation	194 443	400 376
	Other operating expenses	682 868	1 574 614
	Interest expenses	110 379	220 842
	Other property expenses	2 085	
	Current grants	484 145	982 507
	Capital grants	28 886	121 223
	Subsidies and personal benefit payments	126 678	280 425
	Total Expenses	2 970 171	6 265 019
equals	Net Operating Balance	- 231 872	- 386 549
plus	Other economic flows - included in operating result	27 839	44 538
equals	Operating Result	- 204 033	- 342 011
plus	Other economic flows - other comprehensive income	- 4 922	210 164
equals	Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 208 955	- 131 847
less	Net Operating Balance Net acquisition of non financial assets	- 231 872	- 386 549
	Purchases of non financial assets	371 634	1 045 074
	Sales of non financial assets	- 27 010	- 55 051
	less Depreciation	194 443	400 376
	plus Change in inventories	897	
	plus Other movements in non financial assets	- 2 251	
	equals Total net acquisition of non financial assets	148 827	589 647
equals	Fiscal Balance	- 380 699	- 976 196

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 2 **General Government Sector Balance Sheet** 

Pec 2017 2017-18	Balance Sneet	VTD	
Assets   Financial assets   Cash and deposits   Advances paid   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289   171 268   171 289		YTD Dec	Rudget
Assets Financial assets Cash and deposits			2017-18 <sup>1</sup>
Financial assets         441 875         271 990           Cash and deposits         411 71 289         171 289         171 289         171 289         171 289         171 289         171 289         171 289         171 289         171 289         171 289         171 280         170 203 333         333 32         3276 701         2 038 333         333 32         333 32         334 848         32 27 645         48 848         487 847         48 848         48 848         48 848         48 848         48 848         48 84 848			\$000
Cash and deposits         441 875         271 990           Advances paid         171 289         171 269           Investments, loans and placements         2 376 701         2 038 331           Receivables         290 791         386 487           Equity         290 791         386 487           Equity         1         2221 686         2 227 645           Investments in other public sector entities Investments - other         17 387         17 387         17 387           Total financial assets         17 387         19 387         19 11         18 428         19 362         19 11         18 428         19			
Advances paid         171 289         171 263           Investments, loans and placements         2 376 701         2 038 337           Receivables         290 791         386 487           Equity         1         1           Investments in other public sector entities         2 221 686         2 227 645           Investments - other         17 387         17 387           Other financial assets         17 387         17 387           Total financial assets         17 387         17 387           Inventories         14 528         13 632           Property, plant and equipment         14 847 498         15 294 190           Investment property         101 416         99 496           Intangible assets         1         1         1           Other roon financial assets         12 2 364         122 361         16 832           Other roon financial assets         15 092 018         15 546 501         16 832           Total non financial assets         15 092 018         15 546 501         16 832           Total Assets         20 611 747         20 659 616         16 832           Liabilities         398 624         318 145         14 400           Advances received         28 7 710			
Investments, loans and placements   2 376 701   2 038 331     Receivables   290 791   386 487     Equity	·		271 990
Receivables         290 791         386 487           Equity         1         2 221 686         2 227 645           Investments in other public sector entities         1         2 221 686         2 227 645           Investments - other         17 387         17 387         17 387           Total financial assets         17 387         17 387         17 387           Non financial assets         14 528         13 632         18 632           Inventories         14 528         13 632         19 632           Property, plant and equipment         14 847 498         15 294 190         19 498         19 294 190           Investment property         101 146         99 498         10 294 190         10 146         99 499         190         10 63 <td>·</td> <td></td> <td>171 269</td>	·		171 269
Equity   Investments in other public sector entities   2 221 686   2 227 648   Investments - other			
Investments in other public sector entities   2 221 686   2 227 645     Investments - other		290 791	386 487
Investments - other   Other financial assets   17 387   17 387   Total financial assets   5 519 729   5 113 105   Total financial assets   5 519 729   5 113 105   Total financial assets   Inventories   14 528   13 632   Total financial assets   Inventories   14 847 498   15 294 196   Investment property   101 416   99 495   Intensible assets   1	• •		
Other financial assets       17 387       17 387         Total financial assets       5 519 729       5 113 108         Non financial assets       14 528       13 632         Inventories       14 847 498       15 294 190         Investment property       101 416       99 498         Intangible assets       1       94 498         Assets held for sale       6 212       16 832         Other non financial assets       15 092 018       15 546 504         Total non financial assets       15 092 018       15 546 504         Total Assets       20 611 747       20 659 610         Liabilities       20 611 747       20 659 610         Deposits held       398 624       318 145         Advances received       287 710       283 89         Borrowing       3 737 017       3 935 486         Superannuation       3 684 040       3 470 433         Other employee benefits       638 579       623 957         Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed	Investments in other public sector entities	2 221 686	2 227 645
Non financial assets         5 519 729         5 113 100           Non financial assets         Inventories         14 528         13 632           Property, plant and equipment         14 847 498         15 294 190           Investment property         101 416         99 495           Intangible assets         1         1         1           Assets held for sale         6 212         16 832         122 364         122 364         122 364         122 364         122 364         122 364         15 546 501         15 092 018         15 546 501         15 092 018         15 546 501         15 092 018         15 546 501         15 092 018         15 546 501         10 000	Investments - other		
Non financial assets         14 528         13 632           Property, plant and equipment         14 847 498         15 294 190           Investment property         101 416         99 495           Intangible assets         1         1           Assets held for sale         6 212         16 832           Other non financial assets         122 364         122 351           Total non financial assets         15 092 018         15 546 501           Total Assets         20 611 747         20 659 616           Liabilities         2         20 611 747         20 659 616           Liabilities         398 624         318 145         34 404         34 70 43	Other financial assets	17 387	17 387
Inventories         14 528         13 632           Property, plant and equipment         14 847 498         15 294 190           Investment property         101 416         99 496           Intangible assets         1         1           Assets held for sale         6 212         16 832           Other non financial assets         122 364         122 364           Total non financial assets         15 092 018         15 546 501           Total Assets         20 611 747         20 659 610           Liabilities         20 611 747         20 659 610           Deposits held         398 624         318 145           Advances received         28 7710         283 898           Superannuation         3 684 040         3 470 433           Other employee benefits         638 579         623 957           Payables         193 794         208 586           Other liabilities         816 316         877 677           Total Liabilities         9 756 082         9 718 177           Net Assets/(Liabilities)         2 306 589         2 373 486           Contributed equity         2 306 589         2 373 486           Reserves         8 549 076         8 567 947           Net Worth	Total financial assets	5 519 729	5 113 109
Property, plant and equipment       14 847 498       15 294 190         Investment property       101 416       99 498         Intangible assets       1       6 212       16 832         Assets held for sale       6 212       16 832       122 364       122 354         Other non financial assets       15 092 018       15 546 501       15 546 501         Total non financial assets       20 611 747       20 659 610         Liabilities       20 611 747       20 659 610         Liabilities       398 624       318 145         Advances received       287 710       283 895         Superannuation       3 684 040       3 470 433         Other employee benefits       638 579       623 957         Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth²       - 4 236 353       - 4 605 068	Non financial assets		
Investment property         101 416         99 496           Intangible assets         1         1           Assets held for sale         6 212         16 832           Other non financial assets         122 364         122 354           Total non financial assets         15 092 018         15 546 507           Total Assets         20 611 747         20 659 610           Liabilities         20 611 747         20 659 610           Deposits held         398 624         318 145           Advances received         287 710         283 895           Borrowing         3 737 017         3 935 486           Superannuation         3 684 040         3 470 433           Other employee benefits         638 579         623 957           Payables         193 794         208 584           Other liabilities         816 316         877 677           Total Liabilities         9 756 082         9 718 177           Net Assets/(Liabilities)         10 855 665         10 941 433           Reserves         8 549 076         8 567 947           Net Worth         10 855 665         10 941 433           Net Financial Worth <sup>2</sup> - 4 236 353         - 4 605 068	Inventories	14 528	13 632
Intangible assets       1       1       1       1       1       1       1       1       1       1       1       1       1       832       0ther non financial assets       122 364       122 364       122 357       15 092 018       15 546 501       15 546 501       1       20 611 747       20 659 610       10       20 611 747       20 659 610       1       20 611 747       20 659 610       1       20 611 747       20 659 610       1       20 611 747       20 659 610       1       20 611 747       20 659 610       1       20 611 747       20 659 610       1       20 659 610       1       283 895       1       20 659 610       1       20 659 610       1       20 659 610       1       20 659 610       1       20 659 610       1       20 659 610       20 70 70       20 659 610       20 70 70       20 70	Property, plant and equipment	14 847 498	15 294 190
Assets held for sale       6 212       16 832         Other non financial assets       122 364       122 351         Total non financial assets       15 092 018       15 546 501         Total Assets       20 611 747       20 659 610         Liabilities       20 611 747       20 659 610         Deposits held       398 624       318 145         Advances received       287 710       283 895         Borrowing       3 737 017       3 935 486         Superannuation       3 684 040       3 470 433         Other employee benefits       638 579       623 957         Payables       913 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth²       - 4 236 353       - 4 605 068	Investment property	101 416	99 495
Other non financial assets       122 364       122 364         Total non financial assets       15 092 018       15 546 501         Total Assets       20 611 747       20 659 610         Liabilities       Deposits held         Advances received       287 710       283 895         Borrowing       3 737 017       3 935 486         Superannuation       3 684 040       3 470 433         Other employee benefits       638 579       623 957         Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth²       - 4 236 353       - 4 605 068	Intangible assets	1	1
Total non financial assets         15 092 018         15 546 501           Total Assets         20 611 747         20 659 610           Liabilities         398 624         318 145           Deposits held         398 624         318 145           Advances received         287 710         283 895           Borrowing         3 737 017         3 935 486           Superannuation         3 684 040         3 470 433           Other employee benefits         638 579         623 957           Payables         193 794         208 584           Other liabilities         816 316         877 677           Total Liabilities         9 756 082         9 718 177           Net Assets/(Liabilities)         10 855 665         10 941 433           Contributed equity         2 306 589         2 373 486           Reserves         8 549 076         8 567 947           Net Worth         10 855 665         10 941 433           Net Financial Worth <sup>2</sup> - 4 236 353         - 4 605 068	Assets held for sale	6 212	16 832
Total non financial assets         15 092 018         15 546 501           Total Assets         20 611 747         20 659 610           Liabilities         398 624         318 145           Deposits held         398 624         318 145           Advances received         287 710         283 895           Borrowing         3 737 017         3 935 486           Superannuation         3 684 040         3 470 433           Other employee benefits         638 579         623 957           Payables         193 794         208 584           Other liabilities         816 316         877 677           Total Liabilities         9 756 082         9 718 177           Net Assets/(Liabilities)         10 855 665         10 941 433           Contributed equity         2 306 589         2 373 486           Reserves         8 549 076         8 567 947           Net Worth         10 855 665         10 941 433           Net Financial Worth <sup>2</sup> - 4 236 353         - 4 605 068	Other non financial assets	122 364	122 351
Liabilities       20 611 747       20 659 610         Deposits held       398 624       318 145         Advances received       287 710       283 895         Borrowing       3 737 017       3 935 486         Superannuation       3 684 040       3 470 433         Other employee benefits       638 579       623 957         Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth <sup>2</sup> - 4 236 353       - 4 605 068	Total non financial assets	15 092 018	15 546 501
Deposits held       398 624       318 145         Advances received       287 710       283 895         Borrowing       3 737 017       3 935 486         Superannuation       3 684 040       3 470 433         Other employee benefits       638 579       623 957         Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth <sup>2</sup> - 4 236 353       - 4 605 068			20 659 610
Deposits held       398 624       318 145         Advances received       287 710       283 895         Borrowing       3 737 017       3 935 486         Superannuation       3 684 040       3 470 433         Other employee benefits       638 579       623 957         Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth <sup>2</sup> - 4 236 353       - 4 605 068	Liabilities		
Borrowing       3 737 017       3 935 486         Superannuation       3 684 040       3 470 433         Other employee benefits       638 579       623 957         Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth <sup>2</sup> - 4 236 353       - 4 605 068		398 624	318 145
Borrowing       3 737 017       3 935 486         Superannuation       3 684 040       3 470 433         Other employee benefits       638 579       623 957         Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth <sup>2</sup> - 4 236 353       - 4 605 068	·	287 710	283 895
Superannuation       3 684 040       3 470 433         Other employee benefits       638 579       623 957         Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth <sup>2</sup> - 4 236 353       - 4 605 068	Borrowing	3 737 017	3 935 486
Other employee benefits       638 579       623 957         Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth²       - 4 236 353       - 4 605 068	_	3 684 040	3 470 433
Payables       193 794       208 584         Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth <sup>2</sup> - 4 236 353       - 4 605 068	·		623 957
Other liabilities       816 316       877 677         Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth <sup>2</sup> - 4 236 353       - 4 605 068			
Total Liabilities       9 756 082       9 718 177         Net Assets/(Liabilities)       10 855 665       10 941 433         Contributed equity       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth²       - 4 236 353       - 4 605 068	·		
Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth²       - 4 236 353       - 4 605 068			9 718 177
Contributed equity         Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth²       - 4 236 353       - 4 605 068	Not Assats//Liabilities)	10 955 665	10 0/1 /22
Accumulated surplus/(deficit)       2 306 589       2 373 486         Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth²       - 4 236 353       - 4 605 068	` '	10 000 000	10 341 433
Reserves       8 549 076       8 567 947         Net Worth       10 855 665       10 941 433         Net Financial Worth²       - 4 236 353       - 4 605 068	·	2 206 500	2 272 400
Net Worth       10 855 665       10 941 433         Net Financial Worth²       - 4 236 353       - 4 605 068	. ,		
Net Financial Worth <sup>2</sup> - 4 236 353 - 4 605 068			
	Net Worth	10 855 665	10 941 433
Net Financial Liabilities <sup>3</sup> 6 458 038 6 832 713			- 4 605 068
	Net Financial Liabilities <sup>3</sup>	6 458 038	6 832 713
Net Debt <sup>4</sup> 1 433 487 2 055 936 1 Budget figures are the latest approved Budget tabled in the Legislative Assembly.		1 433 487	2 055 936

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.
2 Net financial worth equals total financial assets minus total liabilities.
3 Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector

<sup>4</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3
General Government Sector
Cash Flow Statement

	YTD	
	Dec	Budget
	2017	2017-181
Cash receipts from operating activities	\$000	\$000
Taxes received	317 628	573 150
Receipts from sales of goods and services	214 041	414 399
Grants and subsidies received	1 934 735	4 364 403
Interest receipts	44 094	69 955
Dividends and income tax equivalents	65 735	62 310
Other receipts	341 637	653 632
Total operating receipts	2 917 870	6 137 849
Cash payments for operating activities	2317 070	0 107 043
Payments for employees	- 1 314 277	- 2 666 746
Payment for goods and services	- 824 776	- 1 810 610
Grants and subsidies paid	- 634 818	- 1 383 600
Interest paid	- 110 082	- 220 873
Other payments	- 5 842	
Total operating payments	- 2 889 795	- 6 081 829
Net Cash Flows from Operating Activities	28 075	56 020
Cash flows from investments in non financial assets		
Sales of non financial assets	27 010	55 051
Purchases of non financial assets	- 365 980	- 1 045 074
Net cash flows from investments in non financial assets	- 338 970	- 990 023
Net Cash from Operating Activities and	- 310 895	- 934 003
Investments in Non Financial Assets		
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>	- 148	88
Net cash flows from investments in financial assets for liquidity purposes	- 262 806	75 774
Net Cash Flows from Investing Activities	- 601 924	- 914 161
Net cash flows from financing activities		
Advances received (net)	5 829	2 014
Borrowing (net)	744 166	942 873
Deposits received (net)	- 18 233	- 98 714
Other financing (net)		
Net Cash Flows from Financing Activities	731 762	846 173

Net Increase/Decrease in Cash Held	157 913	- 11 968
Net cash flows from operating activities	28 075	56 020
Net cash flows from investments in non financial assets	- 338 970	- 990 023
Cash Surplus (+)/Deficit (-)	- 310 895	- 934 003
Future infrastructure and superannuation contributions/earnings <sup>3</sup>	- 12 095	- 21 849
Underlying Surplus (+)/Deficit (-)	- 322 991	- 955 852
Additional information to the Cash Flow Statement		
Additional information to the Cash Flow Statement Cash Surplus (+)/Deficit (-)	- 310 895	- 934 003
	- 310 895 - 240	- 934 003

Budget figures are the latest approved Budget tabled in the Legislative Assembly.
 Includes equity acquisitions, disposals and privatisations (net).
 Contributions for future infrastructure and superannuation requirements.

Table 4 **Public Non Financial Corporation Sector Comprehensive Operating Statement** 

		YTD	5
		Dec 2017	Budget 2017-18 <sup>1</sup>
	Barrage	\$000	\$000
	Revenue	00.005	400 547
	Current grants	86 225	188 547
	Capital grants	10 990	28 713
	Sales of goods and services	320 755	707 770
	Interest income	1 909	2 613
	Other revenue	17 271	36 567
	Total Revenue	437 149	964 210
less	Expenses		
	Employee benefits expense	68 356	126 317
	Superannuation expenses	9 085	17 096
	Depreciation and amortisation	97 693	187 194
	Other operating expenses	224 660	505 325
	Interest expenses	32 533	66 869
	Other property expenses	3 894	28 246
	Current grants		45
	Capital grants		
	Subsidies and personal benefit payments	783	1 514
	Total Expenses	437 003	932 606
equals	Net Operating Balance	147	31 604
plus	Other economic flows - included in operating result	- 12 207	- 15 811
equals	Operating Result	- 12 060	15 793
plus	Other economic flows - other comprehensive income	- 457	
equals	Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 12 517	15 793
less	Net Operating Balance Net acquisition of non financial assets	147	31 604
	Purchases of non financial assets	96 293	223 525
	Sales of non financial assets	- 86	- 4 719
	less Depreciation	97 693	187 194
	plus Change in inventories	- 1 256	37 525
	plus Other movements in non financial assets	2 368	23 500
	equals Total net acquisition of non financial assets	- 375	92 637
equals	Fiscal Balance	521	- 61 033

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 5 **Public Non Financial Corporation Sector Balance Sheet** 

	YTD Dec 2017	Budget 2017-18 <sup>1</sup>
	\$000	\$000
Assets		
Financial assets	201.001	0.4.0.4.0.0
Cash and deposits	204 034	213 432
Advances paid		
Investments, loans and placements		
Receivables	134 451	107 861
Equity	3	3
Other financial assets		
Total financial assets	338 488	321 296
Non financial assets		
Inventories	183 069	221 850
Property, plant and equipment	3 265 082	3 329 806
Investment property		
Intangible assets	32 406	26 688
Assets held for sale		
Other non financial assets	67	66
Total non financial assets	3 480 624	3 578 410
Total Assets	3 819 112	3 899 706
Liabilities		
Deposits held	1 381	1 701
Advances received		
Borrowing	1 394 166	1 427 500
Superannuation		
Other employee benefits	57 480	59 929
Payables	95 574	96 846
Other liabilities	72 436	111 052
Total Liabilities	1 621 036	1 697 028
Net Assets/(Liabilities)	2 198 076	2 202 678
Contributed equity	628 300	628 300
Accumulated surplus/(deficit)	746 370	745 929
Reserves	823 406	828 449
Total Equity	2 198 076	2 202 678
Net Financial Worth <sup>2</sup> <b>Net Debt<sup>3</sup></b>	- 1 282 548 <b>1 191 513</b>	- 1 375 732 <b>1 215 769</b>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 6 **Public Non Financial Corporation Sector Cash Flow Statement** 

oddin now otatement	YTD	
	Dec	Budget
	2017	2017-18 <sup>1</sup>
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	301 611	713 552
Grants and subsidies received	98 117	217 260
Interest receipts	1 973	2 624
Other receipts	30 046	13 567
Total operating receipts	431 747	947 003
Cash payments for operating activities		
Income tax equivalents paid	- 38 411	- 22 051
Payments for employees	- 84 906	- 152 419
Payment for goods and services	- 254 097	- 563 944
Grants and subsidies paid	- 783	- 1 559
Interest paid	- 33 287	- 68 117
Other payments	- 47	
Total operating payments	- 411 532	- 808 090
Net Cash Flows from Operating Activities	20 215	138 913
Cash flows from investments in non financial assets		
Sales of non financial assets	86	4 719
Purchases of non financial assets	- 96 293	- 223 525
Net cash flows from investments in non financial assets	- 96 206	- 218 806
Net Cash from Operating Activities and Investments in Non Financial Assets	- 75 991	- 79 893
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>		
Net cash flows from investments in financial assets for liquidity purposes		
Net Cash Flows from Investing Activities	- 96 206	- 218 806
Net cash flows from financing activities		
Advances received (net)		
Borrowing (net)	17 654	50 488
Deposits received (net)	- 319	
Dividends paid	- 6 038	- 25 891
Other financing (net)	2 200	
Net Cash Flows from Financing Activities	11 297	24 597

Net Increase/Decrease in Cash Held	- 64 694	- 55 296
Net cash flows from operating activities	20 215	138 913
Net cash flows from investments in non financial assets	- 96 206	- 218 806
Dividends paid	- 6 038	- 25 891
Cash Surplus (+)/Deficit (-)	- 82 029	- 105 784
Additional information to the Cash Flow Statement		,
Additional information to the Cash Flow Statement		
Cash Surplus (+)/Deficit (-)	- 82 029	- 105 784
	- 82 029	- 105 784 - 500

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly. 2 Includes equity acquisitions, disposals and privatisations (net).

Table 7
Non Financial Public Sector
Comprehensive Operating Statement

equals	Fiscal Balance ures are the latest approved Budget tabled in the Legislative Assembly.	- 384 334	-1 067 346
	equals Total net acquisition of non financial assets	148 452	682 284
	plus Other movements in non financial assets	117	23 500
	plus Change in inventories	- 359	37 525
	less Depreciation	292 136	587 570
	Sales of non financial assets	- 27 096	- 59 770
	Purchases of non financial assets	467 927	1 268 599
less	Net acquisition of non financial assets	407.00	4 000 500
loo-	Net Operating Balance	- 235 882	- 385 062
equals	Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 208 955	- 131 847
plus	Other economic flows - other comprehensive income	11 295	224 488
equals	Operating Result	- 220 250	- 356 335
equals plus	Net Operating Balance Other economic flows - included in operating result	<b>- 235 882</b> 15 632	- <b>385 062</b> 28 727
,	Total Expenses		
	Subsidies and personal benefit payments	65 636 <b>3 262 612</b>	152 269 <b>6 884 537</b>
	Capital grants	21 504	103 507
	Current grants	459 745	924 175
	Other property expenses	2 127	004.475
	Interest expenses	141 157	285 098
	Other operating expenses	864 604	2 005 606
	Depreciation and amortisation	292 136	587 570
	Other superannuation expenses	129 960	227 155
	Superannuation interest cost	64 547	129 094
	Superannuation expenses	04.547	400.004
less	Expenses Employee benefits expense	1 221 195	2 470 063
,	Total Revenue	3 026 730	6 499 475
	Other revenue	242 178	443 014
	Dividend and income tax equivalent income	9 747	19 493
	Interest income	43 744	69 955
	Sales of goods and services	479 460	1 027 797
	Capital grants	33 792	415 501
	Current grants	1 904 550	3 960 399
	Taxation revenue	313 260	563 316
	Revenue		
		\$000	\$000
		Dec 2017	Budget 2017-18 <sup>1</sup>
		YTD	Rudgot
Compreh	ensive Operating Statement		

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 8
Non Financial Public Sector
Balance Sheet

Balance Sneet	YTD	
	Dec	Budget
	2017	2017-18 <sup>1</sup>
Access	\$000	\$000
Assets		
Financial assets	444.005	272.000
Cash and deposits	441 895	272 009
Advances paid	171 289	171 269
Investments, loans and placements	2 376 701	2 038 331
Receivables	420 214	441 931
Equity	00.000	04.007
Investments in other public sector entities	23 609	24 967
Investments - other	3	3
Other financial assets	17 387	17 387
Total financial assets	3 451 098	2 965 897
Non financial assets		
Inventories	197 597	235 482
Property, plant and equipment	18 112 580	18 623 996
Investment property	101 416	99 495
Intangible assets	32 407	26 689
Assets held for sale	6 212	16 832
Other non financial assets	122 431	122 417
Total non financial assets	18 572 642	19 124 911
Total Assets	22 023 739	22 090 808
Liabilities		
Deposits held	195 991	106 433
Advances received	287 710	283 895
Borrowing	5 131 183	5 362 986
Superannuation	3 684 040	3 470 433
Other employee benefits	696 059	683 886
Payables	279 651	296 170
Other liabilities	893 441	945 572
Total Liabilities	11 168 075	11 149 375
Net Assets/(Liabilities)	10 855 665	10 941 433
Contributed equity		
Accumulated surplus/(deficit)	3 052 959	3 119 415
Reserves	7 802 706	7 822 018
Net Worth	10 855 665	10 941 433
Net Financial Worth <sup>2</sup>	- 7 716 977	- 8 183 478
Net Financial Liabilities <sup>3</sup>	7 740 586	8 208 445
Net Debt <sup>4</sup>	2 624 999	3 271 705
1 Budget figures are the latest approved Budget tabled in the Legislative Assembly		

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

<sup>4</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 9

Non Financial Public Sector Cash Flow Statement

	YTD	
	Dec 2017	Budget 2017-18 <sup>1</sup>
	\$000	\$000
Cash receipts from operating activities	φυσο	φοσο
Taxes received	311 855	563 316
Receipts from sales of goods and services	477 926	1 063 909
Grants and subsidies received	1 939 244	4 375 900
Interest receipts	44 249	69 955
Dividends and income tax equivalents	21 366	14 368
Other receipts	370 869	666 742
Total operating receipts	3 165 509	6 754 190
Cash payments for operating activities		
Payments for employees	- 1 393 226	- 2 809 331
Payment for goods and services	- 1 040 600	- 2 310 055
Grants and subsidies paid	- 541 995	- 1 179 396
Interest paid	- 141 551	- 286 366
Other payments	- 5 885	
Total operating payments	- 3 123 257	- 6 585 148
Net Cash Flows from Operating Activities	42 252	169 042
Cash flows from investments in non financial assets		
Sales of non financial assets	27 096	59 770
Purchases of non financial assets	- 462 273	- 1 268 599
Net cash flows from investments in non financial assets	- 435 177	- 1 208 829
Net Cash Flows from Operating Activities and Investments in Non Financial Assets	- 392 924	- 1 039 787
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>	- 148	88
Net cash flows from investments in financial assets for liquidity purposes	- 262 806	75 774
Net Cash Flows from Investing Activities	- 698 130	- 1 132 967
Net cash flows from financing activities		
Advances received (net)	5 830	2 014
Borrowing (net)	761 820	993 361
Deposits received (net)	46 143	- 43 418
Other financing (net)		
Net Cash Flows from Financing Activities	813 792	951 957

Net Increase/Decrease in Cash Held	157 914	- 11 968
Net cash flows from operating activities	42 252	169 042
Net cash flows from investments in non financial assets	- 435 177	- 1 208 829
Cash Surplus (+)/Deficit (-)	- 392 924	- 1 039 787
Future infrastructure and superannuation contributions/earnings <sup>3</sup>	- 12 095	- 21 849
	40= 000	
Underlying Surplus (+)/Deficit (-)	- 405 020	- 1 061 636
Underlying Surplus (+)/Deficit (-)  Additional information to the Cash Flow Statement	- 405 020	- 1 061 636
	- <b>405 020</b> - 392 924	- 1 061 636 - 1 039 787
Additional information to the Cash Flow Statement		

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

<sup>3</sup> Contributions for future infrastructure and superannuation requirements.