

## **Government Gazette**

ISSN-0157-833X

No. S68 22 November 2019



The Northern Territory of Australia

## Treasurer's Quarterly Financial Report

for the 3 months ended 30 September 2019

Nicole Manison Treasurer 21 November 2019

## Northern Territory of Australia Treasurer's Quarterly Financial Report For the 3 months ended 30 September 2019

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<sup>\*</sup> Numbers in tables may not add due to rounding

Table 1 **General Government Sector Comprehensive Operating Statement** 

		YTD	Dudast
		Sep 2019	Budget 2019-20 <sup>1</sup>
		\$000	\$000
	Revenue	·	·
	Taxation revenue	144 391	539 633
	Current grants	1 185 944	4 037 023
	Capital grants	31 518	332 422
	Sales of goods and services	100 043	388 308
	Interest income	28 012	82 284
	Dividend and income tax equivalent income	14 518	78 069
	Other revenue	228 034	470 580
	Total Revenue	1 732 460	5 928 319
less	Expenses		
	Employee benefits expense	625 165	2 521 742
	Superannuation expenses		
	Superannuation interest cost	23 772	95 089
	Other superannuation expenses	72 801	249 486
	Depreciation and amortisation	131 834	521 266
	Other operating expenses	322 347	1 430 695
	Interest expenses	72 000	296 820
	Other property expenses	461	
	Current grants	344 650	1 048 776
	Capital grants	14 455	148 010
	Subsidies and personal benefit payments	48 007	248 767
	Total Expenses	1 655 493	6 560 651
equals	Net Operating Balance	76 968	- 632 332
plus ,	Other economic flows - included in operating result	- 8 238	36 388
equals	Operating Result	68 729	- 595 944
plus	Other economic flows - other comprehensive income	840	161 272
equals	Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	69 569	- 434 672
less	Net Operating Balance Net acquisition of non financial assets	76 968	- 632 332
	Purchases of non financial assets	166 467	990 947
	Sales of non financial assets	- 16 352	- 44 383
	less Depreciation	131 834	521 266
	plus Change in inventories	- 50	321 200
	plus Other movements in non financial assets	- 46	- 38 962
	equals Total net acquisition of non financial	- 40	- 50 902
	assets	18 185	386 336
equals	Fiscal Balance	58 782	- 1 018 668

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 2 **General Government Sector Balance Sheet** 

Balance Sneet	\/TD	
	YTD	<b>5</b>
	Sep	Budget
	2019	2019-20 <sup>1</sup>
Acceta	\$000	\$000
Assets Financial coasts		
Financial assets	=00.000	407.000
Cash and deposits	720 280	167 290
Advances paid	208 503	178 418
Investments, loans and placements	2 802 918	2 150 619
Receivables	404 477	324 034
Equity		
Investments in other public sector entities	2 216 074	2 301 710
Equity accounted investments		
Investments - shares		15 000
Other financial assets	19 907	18 603
Total financial assets	6 372 159	5 155 674
Non financial assets		
Inventories	13 902	12 340
Property, plant and equipment	16 118 187	16 307 800
Investment property	45 582	41 650
Intangible assets	21 996	169 531
Assets held for sale		
Other non financial assets	3 738 122 430	38 722
Total non financial assets	16 325 834	121 892
Total Assets	22 697 994	16 691 934 21 847 608
I Oldi Assets	22 037 334	21 047 000
Liabilities		
Deposits held	561 714	284 884
Advances received	286 086	256 098
Borrowing	5 998 702	6 427 439
Superannuation	4 188 173	3 528 792
Other employee benefits	736 903	667 275
Payables	300 500	239 764
Other liabilities	1 074 385	1 016 950
Total Liabilities	13 146 462	12 421 202
Net Assets/(Liabilities)	9 551 532	9 426 406
Contributed equity	4 404 005	050 007
Accumulated surplus/(deficit)	1 104 085	859 667
Reserves	8 447 447	8 566 739
Net Worth	9 551 532	9 426 406
Net Financial Worth <sup>2</sup>	- 6 774 303	- 7 265 528
Net Financial Liabilities <sup>3</sup>	8 990 377	9 567 238
Net Debt⁴	3 114 801	4 472 094
1 Budget figures are the latest approved Budget tabled in the Legislative Assembly.		<u> </u>

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

<sup>4</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3 **General Government Sector Cash Flow Statement** 

	YTD	
	Sep	Budget
	2019	2019-20 <sup>1</sup>
	\$000	\$000
Cash receipts from operating activities		
Taxes received	149 819	539 633
Receipts from sales of goods and services	94 526	401 825
Grants and subsidies received	1 217 462	4 369 445
Interest receipts	28 074	82 284
Dividends and income tax equivalents	4 200	58 728
Other receipts	284 845	734 127
Total operating receipts	1 778 926	6 186 042
Cash payments for operating activities		
Payments for employees	- 657 016	- 2 863 447
Payment for goods and services	- 336 730	- 1 677 202
Grants and subsidies paid	- 403 130	- 1 406 591
Interest paid	- 71 808	- 295 111
Other payments		
Total operating payments	- 1 468 684	- 6 242 351
Net Cash Flows from Operating Activities	310 242	- 56 309
Cash flows from investments in non financial assets		
Sales of non financial assets	16 352	44 383
Purchases of non financial assets	- 160 626	- 990 947
Net cash flows from investments in non financial assets	- 144 274	- 946 564
Net Cash from Operating Activities and	165 968	- 1 002 873
Investments in Non Financial Assets		
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>	1 996	- 27 000
Net cash flows from investments in financial assets for liquidity purposes	- 513 096	- 61 543
Net Cash Flows from Investing Activities	- 655 374	- 1 035 107
Net Cash Flows from Financing Activities	000 01 1	1 000 107
Advances received (net)	- 2 244	- 9 232
Borrowing (net)	475 425	934 807
Deposits received (net)	107 194	13 245
Other financing (net)	107 101	10 2 10
Net Cash Flows from Financing Activities	580 374	938 820
Net Increase/Decrease in Cash Held	235 242	- 152 596
Net cash flows from operating activities	310 242	- 56 309
Net cash flows from investments in non financial assets	- 144 274	- 946 564
Cash Surplus (+)/Deficit (-)	165 968	- 1 <b>002 873</b>
Future infrastructure and superannuation contributions/earnings <sup>3</sup>	- 18 524	- 34 678
Underlying Surplus (+)/Deficit (-)	147 444	- 1 037 551
1 Rudget figures are the latest approved Budget tabled in the Legislative Assembly	14/ 444	- 1 03/ 331

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

<sup>3</sup> Contributions for future infrastructure and superannuation requirements.

Table 4 **Public Non Financial Corporation Sector Comprehensive Operating Statement** 

		YTD Sep 2019	Budget 2019-20 <sup>1</sup>
		\$000	\$000
	Revenue	·	·
	Current grants	47 105	189 782
	Capital grants	7 466	37 162
	Sales of goods and services	177 468	794 219
	Interest income	733	2 060
	Other revenue	11 021	75 142
	Total Revenue	243 793	1 098 365
less	Expenses		
	Employee benefits expense	36 955	127 046
	Superannuation expenses	4 269	16 934
	Depreciation and amortisation	50 299	197 786
	Other operating expenses	129 674	571 134
	Interest expenses	19 093	76 413
	Other property expenses	8 171	26 419
	Current grants		222
	Capital grants		
	Subsidies and personal benefit payments	288	1 273
	Total Expenses	248 749	1 017 227
equals	Net Operating Balance	- 4 955	81 138
plus '-	Other economic flows - included in operating result	7 361	- 743
equals	Operating Result	2 406	80 395
plus equals	Other economic flows - other comprehensive income  Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 1 734 <b>672</b>	80 395
less	Net Operating Balance Net acquisition of non financial assets	- 4 955	81 138
	Purchases of non financial assets	47 679	246 884
	Sales of non financial assets		- 6 606
	less Depreciation	50 299	197 786
	plus Change in inventories	2 045	- 5 462
	plus Other movements in non financial assets	170	54 089
	equals Total net acquisition of non financial assets	- 405	91 119
equals	Fiscal Balance res are the latest approved Budget tabled in the Legislative Assembly.	- 4 550	- 9 981

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 5 **Public Non Financial Corporation Sector Balance Sheet** 

Sep   Budget		YTD	
Assets         Financial assets         220 617         149 660           Cash and deposits         220 617         149 660           Advances paid         193 170         153 657           Equity         193 170         153 657           Equity         193 170         153 657           Equity         195 301         153 657           Equity accounted investments         7 895         7 351           Investments - shares         3         3           Other financial assets         7 895         7 351           Total financial assets         195 301         192 418           Property, plant and equipment         3 630 273         3 866 132           Inventories         195 301         192 418           Property, plant and equipment         3 630 273         3 866 132           Investment property         1114         Assets held for sale         27 556         13 114           Assets held for sale         27 556         13 114         Assets held for sale         4 274 881         4 771 729           Other non financial assets         3 853 196         4 071 729         4 274 881         4 382 400           Liabilities         937         7 99           Advances received         <			
Primarcial assets		\$000	\$000
Cash and deposits         220 617         149 660           Advances paid         1         1           Investments, loans and placements         3         1           Receivables         193 170         153 657           Equity         1         193 170         153 657           Equity Investments in other public sector entities         195 301         153 657         3           Equity accounted investments         7 895         7 351	1.000.0		
Advances paid       3       3         Receivables       193 170       153 657         Equity       193 170       153 657         Equity accounted investments in other public sector entities       193 170       153 657         Equity accounted investments investments - shares       7 895       7 351         Other financial assets       7 895       7 351         Total financial assets       7 895       7 351         Non financial assets       195 301       192 418         Property, plant and equipment       3 630 273       3 866 132         Investment property       11 14       3 853 196       4 324 148         Assets held for sale       27 556       13 114       14         Assets held for sale       66       65       65         Total non financial assets       66       65       65         Total Assets       3 853 196       4 071 729       720         Intensities       937       799         Advances received       937       799         Borrowing       1 856 221       1 892 002         Superannuation       61 339       56 019         Other employee benefits       60 290       122 922         Other liabilities			
Investments, loans and placements   193 170   153 657   Receivables   193 170   153 657   Equity   Investments in other public sector entities   Equity accounted investments   Investments - shares   3   3   3   3   3   3   3   3   3	·	220 617	149 660
Receivables       193 170       153 657         Equity       193 170       153 657         Equity accounted investments Investments - shares       3       3         Other financial assets       7 895       7 351         Total financial assets       421 685       310 671         Non financial assets       195 301       192 418         Property, plant and equipment       3 630 273       3 866 132         Investment property       114       4 885 81 86       6 6 32         Investment property       114       4 885 81 86       6 6 65       65         Total for sale       2 7 556       13 114       4 885 81 96       4 071 729       4 071 729       4 071 729       701 729       701 729       701 729       702 702 <td>·</td> <td></td> <td></td>	·		
Equity         Investments in other public sector entities       Equity accounted investments         Equity accounted investments       3         Other financial assets       7 895       7 351         Total financial assets       7 895       7 351         Non financial assets       27 895       310 671         Non financial assets       195 301       192 418         Inventories       195 301       192 418         Property, plant and equipment investment property       3 630 273       3 866 132         Investment property       Intended investment property       1114         Assets held for sale       6       65         Other non financial assets       6       6         Total non financial assets       6       6         Total Assets       3 853 196       4 071 729         Advances received       9       9         Borrowing       1 856 221       1 892 002         Superannuation       61 339       56 019         Other employee benefits       61 339       56 019         Payables       60 290       122 922         Other liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759<	•	3	
Investments in other public sector entities   Equity accounted investments   Investments - shares   3   3   3   3   5   5   5   5   5   5		193 170	153 657
Equity accounted investments   Investments - shares   3			
Investments - shares   3   3   5   5   7   351   5   5   7   351   5   5   5   5   5   5   5   5   5			
Other financial assets         7 895         7 351           Total financial assets         421 685         310 671           Non financial assets         195 301         192 418           Property, plant and equipment Intengible assets         3 630 273         3 866 132           Inventories         195 301         192 418           Property, plant and equipment Intengible assets         27 556         13 114           Assets held for sale         27 556         13 114           Other non financial assets         66         65           Total non financial assets         66         65           Total Assets         3 853 196         4 071 729           Total Assets         2 82         2           Deposits held         937         799           Advances received         937         799           Advances received         61 339         56 019           Borrowing         61 339         56 019           Payables         60 290         122 922           Other employee benefits         60 290         122 922           Other liabilities         2 088 060         2 102 641           Net Assets/(Liabilities)         2 186 820         2 279 759           Contributed equity </td <td>· ·</td> <td></td> <td></td>	· ·		
Non financial assets         421 685         310 671           Non financial assets         195 301         192 418           Property, plant and equipment         3 630 273         3 866 132           Investment property         111         111           Intangible assets         27 556         13 114           Assets held for sale         66         65           Other non financial assets         66         65           Total non financial assets         3 853 196         4 071 729           Total Assets         4 274 881         4 382 400           Liabilities         937         799           Advances received         937         799           Advances received         937         799           Superannuation         61 339         56 019           Other employee benefits         61 339         56 019           Payables         60 290         122 922           Other liabilities         109 273         30 899           Total Liabilities         2 088 060         2 102 641           Net Assets/(Liabilities)         2 186 820         2 279 759           Contributed equity         653 550         663 550           Accumulated surplus/(deficit)         574 689<			_
Non financial assets           Inventories         195 301         192 418           Property, plant and equipment         3 630 273         3 866 132           Investment property         1         1           Intangible assets         27 556         13 114           Assets held for sale         66         65           Other non financial assets         3 853 196         4 071 729           Total Assets         4 274 881         4 382 400           Liabilities         937         799           Deposits held         937         799           Advances received         937         799           Superannuation         1 856 221         1 892 002           Superannuation         0         1 22 922           Other employee benefits         61 339         56 019           Payables         60 290         122 922           Other liabilities         1 09 273         30 899           Total Liabilities         2 186 820         2 279 759           Contributed equity         653 550         663 550           Accumulated surplus/(deficit)         574 689         675 858           Reserves         958 581         940 351           Total Equity </td <td></td> <td></td> <td></td>			
Inventories   195 301   192 418   Property, plant and equipment   3 630 273   3 866 132   Investment property   Intangible assets   27 556   13 114   Assets held for sale   Cother non financial assets   66 65	Total financial assets	421 685	310 671
Property, plant and equipment Investment property       3 630 273       3 866 132         Investment property       13 114         Assets held for sale       66       65         Other non financial assets       3 853 196       4 071 729         Total non financial assets       3 853 196       4 071 729         Total Assets       4 274 881       4 382 400         Liabilities       Deposits held       937       799         Advances received       Borrowing       1 856 221       1 892 002         Superannuation       Other employee benefits       61 339       56 019         Payables       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       -1 666 375       -1 791 970         Net Financial Worth <sup>2</sup> -1 666 375       -1 791 970         Net Debt <sup>3</sup> 1 636 538       1 743 141 <td></td> <td></td> <td></td>			
Investment property   Intangible assets   27 556   13 114   Assets held for sale   66   65   65   70tal non financial assets   3 853 196   4 071 729   70tal Assets   4 274 881   4 382 400   4 274			
Intangible assets       27 556       13 114         Assets held for sale       Other non financial assets       66       65         Total non financial assets       3 853 196       4 071 729         Total Assets       4 274 881       4 382 400         Liabilities       Deposits held       937       799         Advances received       Borrowing       1 856 221       1 892 002         Superannuation       Other employee benefits       61 339       56 019         Payables       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       553 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       -1 666 375       -1 791 970         Net Debt³       1 636 538       1 743 141		3 630 273	3 866 132
Assets held for sale       66       65         Other non financial assets       3 853 196       4 071 729         Total Assets       4 274 881       4 382 400         Liabilities       Deposits held       937       799         Advances received       Borrowing       1 856 221       1 892 002         Superannuation       Other employee benefits       61 339       56 019         Payables       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       -1 666 375       -1 791 970         Net Dobt³       1 636 538       1 743 141	• • •		
Other non financial assets       66       65         Total non financial assets       3 853 196       4 071 729         Total Assets       4 274 881       4 382 400         Liabilities       Paposits held       937       799         Advances received       Borrowing       1 856 221       1 892 002         Superannuation       61 339       56 019         Other employee benefits       61 339       56 019         Payables       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 186 820       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth <sup>2</sup> - 1 791 970         Net Dobt <sup>3</sup> 1 636 538       1 743 141	· ·	27 556	13 114
Total non financial assets         3 853 196 4 071 729 4 274 881         4 071 729 4 274 881         4 382 400           Liabilities         Deposits held         937 799           Advances received         Borrowing         1 856 221 1 892 002           Superannuation         Other employee benefits         61 339 56 019           Payables         60 290 122 922           Other liabilities         1 09 273 30 899           Total Liabilities         2 186 820 2 102 641           Net Assets/(Liabilities)         2 186 820 2 279 759           Contributed equity         653 550 663 550           Accumulated surplus/(deficit)         574 689 675 858           Reserves         958 581 940 351           Total Equity         2 186 820 2 279 759           Net Financial Worth <sup>2</sup> - 1 666 375 - 1 791 970           Net Debt <sup>3</sup> 1 636 538 1 743 141			
Total Assets       4 274 881       4 382 400         Liabilities       Deposits held       937       799         Advances received       Borrowing       1 856 221       1 892 002         Superannuation       Other employee benefits       61 339       56 019         Payables       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth <sup>2</sup> -1 666 375       -1 791 970         Net Debt <sup>3</sup> 1 636 538       1 743 141			
Liabilities       937       799         Deposits held       937       799         Advances received       700       700         Borrowing       1 856 221       1 892 002         Superannuation       700       700         Other employee benefits       61 339       56 019         Payables       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth <sup>2</sup> - 1 666 375       - 1 791 970         Net Debt <sup>3</sup> 1 636 538       1 743 141			
Deposits held       937       799         Advances received       1856 221       1892 002         Borrowing       1856 221       1892 002         Superannuation       61 339       56 019         Other employee benefits       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141	Total Assets	4 2/4 881	4 382 400
Advances received  Borrowing			
Borrowing       1 856 221       1 892 002         Superannuation       0ther employee benefits       61 339       56 019         Payables       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141	·	937	799
Superannuation         Other employee benefits       61 339       56 019         Payables       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141		4.050.004	4 000 000
Other employee benefits       61 339       56 019         Payables       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141		1 856 221	1 892 002
Payables       60 290       122 922         Other liabilities       109 273       30 899         Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141	·	04.000	50.040
Other liabilities       109 273       30 899         Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141			
Total Liabilities       2 088 060       2 102 641         Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141	·		
Net Assets/(Liabilities)       2 186 820       2 279 759         Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141			
Contributed equity       653 550       663 550         Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141	Total Elabilities	2 000 000	2 102 641
Accumulated surplus/(deficit)       574 689       675 858         Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141	Net Assets/(Liabilities)	2 186 820	2 279 759
Reserves       958 581       940 351         Total Equity       2 186 820       2 279 759         Net Financial Worth²       - 1 666 375       - 1 791 970         Net Debt³       1 636 538       1 743 141	Contributed equity	653 550	663 550
Total Equity         2 186 820         2 279 759           Net Financial Worth²         - 1 666 375         - 1 791 970           Net Debt³         1 636 538         1 743 141	Accumulated surplus/(deficit)	574 689	675 858
Net Financial Worth <sup>2</sup> Net Debt <sup>3</sup> - 1 666 375  - 1 791 970  1 636 538  1 743 141	Reserves	958 581	940 351
Net Debt <sup>3</sup> 1 636 538 1 743 141	Total Equity	2 186 820	2 279 759
		- 1 666 375	- 1 791 970
		1 636 538	1 743 141

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 6 **Public Non Financial Corporation Sector Cash Flow Statement** 

	YTD	
	Sep	Budget
	2019	2019-20 <sup>1</sup>
Cook receipts from energting activities	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	164 500	808 265
Grants and subsidies received	53 765	227 129
Interest receipts	770	2 060
Dividends and income tax equivalents		
Other receipts	10 575	5 761
Total operating receipts	229 609	1 043 215
Cash payments for operating activities		
Income tax equivalents paid	- 4 304	- 26 418
Payments for employees	- 40 082	- 153 151
Payment for goods and services	- 188 658	- 579 303
Grants and subsidies paid	- 288	- 1 495
Interest paid	- 18 981	- 76 015
Other payments		
Total operating payments	- 252 313	- 836 382
Net Cash Flows from Operating Activities	- 22 704	206 833
Cash flows from investments in non financial assets		
Sales of non financial assets	13 676	6 606
Purchases of non financial assets	- 47 679	- 246 884
Net cash flows from investments in non financial assets	- 34 003	- 240 278
Net Cash from Operating Activities and	- 56 707	- 33 445
Investments in Non Financial Assets		
Net cash flows from investments in financial assets for policy purposes <sup>2</sup>		
Net cash flows from investments in financial assets for liquidity purposes	198	742
Net Cash Flows from Investing Activities	- 33 805	- 239 536
Net Cash Flows from Financing Activities	- 55 665	- 200 000
Advances received (net)		
Borrowing (net)	- 7 902	33 876
Deposits received (net)	99	33 07 0
Dividends paid	33	- 8 084
Other financing (net)		10 000
Net Cash Flows from Financing Activities	- 7 802	35 792
Net Increase/Decrease in Cash Held	- 64 311	3 089
Net cash flows from operating activities	- 04 311 - 22 704	206 833
Net cash flows from investments in non financial assets		
Dividends paid	- 34 003	- 240 278
Cash Surplus (+)/Deficit (-)	EG 707	- 8 084 44 <b>52</b> 9
1 Rudget figures are the latest approved Rudget tabled in the Logislative Assembly	- 56 707	- 41 529

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

Table 7
Non Financial Public Sector
Comprehensive Operating Statement

•	. •	YTD	
		Sep 2019	Budget 2019-20 <sup>1</sup>
		\$000	\$000
	Revenue	φοσο	φοσσ
	Taxation revenue	141 485	529 901
	Current grants	1 185 916	4 037 523
	Capital grants	32 430	351 333
	Sales of goods and services	260 731	1 118 721
	Interest income	28 073	82 527
	Dividend and income tax equivalent income	2 374	29 520
	Other revenue	238 001	504 352
	Total Revenue	1 889 009	6 653 877
less	Expenses		
	Employee benefits expense	662 120	2 648 788
	Superannuation expenses		
	Superannuation interest cost	23 772	95 089
	Other superannuation expenses	76 136	264 287
	Depreciation and amortisation	181 183	715 051
	Other operating expenses	433 987	1 931 967
	Interest expenses	90 352	371 146
	Other property expenses	450	
	Current grants	330 791	989 583
	Capital grants	7 901	90 797
	Subsidies and personal benefit payments	15 021	120 173
	Total Expenses	1 821 714	7 226 881
equals	Net Operating Balance	67 296	- 573 004
plus	Other economic flows - included in operating result	- 878	35 645
equals	Operating Result	66 418	- 537 359
plus	Other economic flows - other comprehensive income	3 151	102 687
equals	Comprehensive Result - total change in net worth before transactions with owners in their capacity as	69 569	- 434 672
	owners		
	Net Operating Balance	67 296	- 573 004
less	Net acquisition of non financial assets		
	Purchases of non financial assets	214 145	1 237 831
	Sales of non financial assets	- 16 352	- 50 989
	less Depreciation	181 183	715 051
	plus Change in inventories	1 995	- 5 462
	plus Other movements in non financial assets	124	15 127
	equals Total net acquisition of non financial assets	18 730	481 456
equals	Fiscal Balance	48 565	- 1 054 460

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 8 **Non Financial Public Sector Balance Sheet** 

Dalance Officer	YTD	
	Sep	Budget
	2019	2019-20 <sup>1</sup>
	\$000	\$000
Assets		
Financial assets		
Cash and deposits	720 288	167 309
Advances paid	208 503	178 418
Investments, loans and placements	2 802 920	2 150 619
Receivables	562 320	461 781
Equity		
Investments in other public sector entities	29 726	21 631
Equity accounted investments		
Investments - shares		15 003
Other financial assets	27 802	25 954
Total financial assets	4 351 559	3 020 715
Non financial assets		
Inventories	209 203	204 758
Property, plant and equipment	19 736 539	20 164 807
Investment property	45 582	41 650
Intangible assets	49 551	182 645
Assets held for sale	3 738	38 722
Other non financial assets	122 496	121 956
Total non financial assets	20 167 109	20 754 538
Total Assets	24 518 667	23 775 253
Liabilities		
Deposits held	342 041	136 042
Advances received	286 086	256 098
Borrowing	7 843 472	8 309 996
Superannuation	4 188 173	3 528 792
Other employee benefits	798 242	723 294
Payables	329 650	350 947
Other liabilities	1 179 471	1 043 678
Total Liabilities	14 967 136	14 348 847
Net Assets/(Liabilities)	9 551 532	9 426 406
Contributed equity		
Accumulated surplus/(deficit)	1 678 303	1 535 845
Reserves	7 873 229	7 890 561
Net Worth	9 551 532	9 426 406
Net Financial Worth <sup>2</sup>	- 10 615 577	- 11 328 132
Net Financial Liabilities <sup>3</sup>	10 645 303	11 349 763
Net Debt <sup>4</sup>	4 739 889	6 205 790
1 Budget figures are the latest approved Budget tabled in the Legislative Assembly		

Budget figures are the latest approved Budget tabled in the Legislative Assembly.
 Net financial worth equals total financial assets minus total liabilities.

<sup>3</sup> Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.
4 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 9
Non Financial Public Sector
Cash Flow Statement

	YTD	
	Sep 2019	Budget 2019-20 <sup>1</sup>
	\$000	\$000
Cash receipts from operating activities		
Taxes received	146 962	529 901
Receipts from sales of goods and services	263 976	1 146 284
Grants and subsidies received	1 217 598	4 389 041
Interest receipts	28 135	82 527
Dividends and income tax equivalents		24 226
Other receipts	295 302	739 613
Total operating receipts	1 951 973	6 911 592
Cash payments for operating activities		
Payments for employees	- 694 218	- 3 006 866
Payment for goods and services	- 531 898	- 2 196 375
Grants and subsidies paid	- 349 730	- 1 200 553
Interest paid	- 90 011	- 369 039
Other payments		
Total operating payments	- 1 665 857	- 6 772 833
Net Cash Flows from Operating Activities	286 116	138 759
Cash flows from investments in non financial assets		
Sales of non financial assets	30 027	50 989
Purchases of non financial assets	- 208 305	- 1 237 831
Net cash flows from investments in non financial assets	- 178 277	- 1 186 842
Net Cash Flows from Operating Activities and Investments in Non Financial Assets	107 838	- 1 048 083
Net cash flows from investments in financial assets for	1 996	- 17 000
policy purposes <sup>2</sup>		
Net cash flows from investments in financial assets for liquidity purposes	- 512 897	- 60 801
Net Cash Flows from Investing Activities	690 170	- 1 264 643
Net Cash Flows from Financing Activities	- 009 179	- 1 204 043
Advances received (net)	- 2 244	- 9 232
Borrowing (net)		
Deposits received (net)	468 945	972 364
Other financing (net)	171 598	10 156
Net Cash Flows from Financing Activities	630 300	072 200
Net Increase/Decrease In Cash Held	638 299	973 288
Net cash flows from operating activities	235 236 286 116	- 152 596 138 750
Net cash flows from investments in non financial assets		138 759 - 1 186 842
Cash Surplus (+)/Deficit (-)	- 178 277 <b>107 838</b>	
Future infrastructure and superannuation contributions/earnings <sup>3</sup>		- 1 048 083
Underlying Surplus (+)/Deficit (-)	- 18 524	- 34 678
1 Budget figures are the latest approved Budget tabled in the Legislative Assembly	89 314	- 1 082 761

<sup>1</sup> Budget figures are the latest approved Budget tabled in the Legislative Assembly.

<sup>2</sup> Includes equity acquisitions, disposals and privatisations (net).

<sup>3</sup> Contributions for future infrastructure and superannuation requirements.