



# Victoria Government Gazette

No. S 33 Tuesday 9 March 1999  
By Authority, Victorian Government Printer

**SPECIAL**

## **Co-operatives Act 1996**

### **DECLARATION OF CO-OPERATIVES LAWS**

#### **Order in Council**

The Governor-in-Council under section 366 of the **Co-operatives Act 1996** hereby declares the following laws to be co-operatives laws for the purposes of Part 14 of the **Co-operatives Act 1996**:

**Cooperatives Act 1997** of Queensland

**Co-operatives Act 1997** of the Northern Territory

**Co-operatives Act 1997** of South Australia

Dated: 2 March 1999.

Responsible Minister:

JAN WADE MP

Minister for Fair Trading

STACEY ROBERTSON

Acting Clerk of the Executive Council

## **Subordinate Legislation Act 1994**

### **PROPOSED HOUSE CONTRACTS GUARANTEE REGULATIONS 1999**

The proposed Regulations remake the House Contracts Guarantee Regulations 1988 to reflect the reduced role of the Housing Guarantee Fund Limited (the Fund), because of the reforms to the domestic house construction and renovation industry introduced by the **Domestic Building Contracts Act 1995**, which came into operation on 1 May 1996.

The effect of the introduction of these reforms was to confine the role of the Fund under the **House Contracts Guarantee Act 1987** (the Act), to the handling of claims under guarantees still to run out under the Act. The reduced role of the Fund was recognised in 1995 when the Act was amended to facilitate the handling of claims and to give effect to the final winding up of the Fund.

The overall objective of the proposed Regulations is to enable the Fund to carry out its remaining functions under the Act until it is wound up, and to protect the interests of persons who entered into building contracts prior to 1 May 1996.

The proposed Regulations prescribe three forms required to enable the continued administration of the Act, and prescribe a fee for the issue of a certificate under sections 25(3) and (4) of the Act.

A Regulatory Impact Statement (RIS) has been prepared for the proposed Regulations. It sets out the proposed Regulations and their objectives, and justifies the amount of the proposed prescribed fee by examining and explaining the process of issuing certificates used by the Fund. The RIS explains how the issue of a certificate is costed with reference to the tasks required for their issue.

Copies of the RIS and the proposed Regulations are available from the Legislation Branch, Office of Fair Trading and Business Affairs (telephone 9627-6236). Written submissions are invited and must be addressed to the Director, Office of Fair Trading and Business Affairs, 3/452 Flinders Street, Melbourne 3000. Submissions must be received at this address no later than 5.00 p.m. on 6 April 1999.

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Telephone: (03) 9926 1233

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ISSN 0819-5471

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Melbourne 3002 Victoria Australia

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125 Highbury Road, Burwood

Victoria, Australia 3125

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**Price Code A**