

Victoria Government Gazette

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SPECIAL

Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT

Petroleum (Submerged Lands) Regulations 2001

Notice is given that, in accordance with section 11 of the **Subordinate Legislation Act 1994**, a Regulatory Impact Statement (RIS) has been prepared for the Petroleum (Submerged Lands) Regulations 2001.

The objective of the proposed Regulations is to prescribe –

- fees for the purposes of the **Petroleum** (Submerged Lands) Act 1982;
- a form of transfer of a title;
- particulars for an application for approval of a dealing;
- other matters authorised by the Petroleum (Submerged Lands) Act 1982;

The RIS discusses possible alternatives to the Proposed Regulations. These alternatives are rejected as being inconsistent with the Offshore Constitutional Settlement between the Commonwealth and the States and the government's policy on full cost recovery.

Copies of the RIS and the proposed Regulations may be obtained from the Information Centre, Department of Natural Resources and Environment, Ground Floor, 8 Nicholson Street, East Melbourne, telephone: (03) 9637 8080 between 8.30 am and 5.30 pm, or on the internet at http://www.nre.vic.gov.au under Minerals & Petroleum, Legislation.

Public comments are invited on the RIS and accompanying Regulations. All comments must be in writing and be sent to Mr Geoff Collins, Manager Petroleum Projects, Minerals and Petroleum Victoria, Level 7, 250 Victoria Parade, East Melbourne, Victoria, 3002 by no later than 5 pm on 29 August 2001.

Dated 26 July 2001

CANDY BROAD Minister for Energy and Resources

Gazette Services

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