



Victoria Government Gazette

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SPECIAL

Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT Valuation of Land (General Valuation) Regulations 2001

Notice is given that, in accordance with section 11 of the **Subordinate Legislation Act 1994**, a Regulatory Impact Statement (RIS) has been prepared for the Valuation of Land (General Valuation) Regulations 2001.

The objective of the proposed Regulations, to be made under the **Valuation of Land Act 1960**, is to:

- replace the existing Valuation of Land (General Valuations) Regulations 1994 in order to bring the regulations into line with current accepted practice.

This will be achieved by prescribing:

- the form in which Councils give notice of the resolution to cause a general valuation to be made;
- the form of report to be made to the Valuer-General by a valuer after the return of a general valuation;
- the form in which valuers must return valuations to Councils.

These regulations will ensure:

- compliance with the **Act** in regard to uniform notification across Victoria of Councils' resolution to cause a general valuation;
- conformity with the **Act** in respect to the reporting of key outcomes relating to a general valuation within each Council;
- uniform standards of municipal rating valuations are undertaken throughout Victoria and that property rates and taxes derived from these valuations are equitably distributed.

The RIS examines the costs and benefits of the proposed regulations and possible alternatives. It concludes that the proposed regulations are the most efficient method of achieving the objectives.

Copies of the RIS and the proposed Regulations may be obtained by:

- contacting Valuer-General Victoria on (03) 9603 8100 between 9.00 a.m. and 5.00 p.m. weekdays;
- collection from Valuer-General Victoria, Level 7, 235 Queen Street, Melbourne between 8.30 a.m. and 5.00 p.m. weekdays;
- visiting the Internet at <http://www.nre.vic.gov.au/ris>.

Public comments are invited on the RIS and the accompanying Regulations. All comments must be in writing and received at the following address by no later than 5.00 p.m. on 22 October 2001.

Mr. Peter Ralton, Assistant Valuer-General, Policy and Legislation, Valuer-General Victoria, Land Victoria, Department of Natural Resources and Environment, PO Box 500, East Melbourne, Vic. 3002.

All submissions will be treated as public documents.

Dated 21 September 2001

SHERRYL GARBUTT MP
Minister for Environment
and Conservation

Gazette Services

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