



Victoria Government Gazette

No. S 97 Friday 7 June 2002
By Authority. Victorian Government Printer

SPECIAL

Essential Services Commission Act 2001

SECTION 35(2) OF THE ESSENTIAL SERVICES ACT 2001

GAS FRC Cost Recovery

Notice of Determination

The Essential Services Commission (the Commission) gives notice under section 35(2) of the **Essential Services Commission Act 2001** of the making of a Determination under section 34 of that Act.

The Cost Recovery Order in Council issued under section 68 of the **Gas Industry Act 2001** (FRC Cost Recovery Order) allows gas distributors to recover costs incurred in connection with the introduction of full retail competition in the Victorian gas industry. On 19 April 2002, Multinet Gas applied to the Commission for approval under clause 7 of the FRC Cost Recovery Order in relation to budgets and budgetary approvals, and budget and cost approval processes. An amended application was submitted on 30 April 2002.

On 10 May 2002, the Commission made the following Determination:

- (a) Multinet's overall budget does not fully comply with the requirements of the FRC Cost Recovery Order and is not approved;
- (b) Multinet's budget approval process does comply with the FRC Cost Recovery Order and is accordingly approved;

Multinet is entitled to submit an amended or new overall budget for review by the Commission.

A non-confidential copy of the Determination will be available for inspection from the Commission's website at www.esc.vic.gov.au or at the Essential Services Commission during business hours by contacting: Julie Grubnau, Level 2, 35 Spring Street, Melbourne, Vic. 3000. Telephone: (03) 9651 0244. julie.grubnau@esc.vic.gov.au.

Gazette Services

The *Victoria Government Gazette* (VGG) is published by The Craftsman Press Pty. Ltd. for the State of Victoria and is produced in three editions.

VGG General is published each Thursday and provides information regarding Acts of Parliament and their effective date of operation; Government notices; requests for tenders; as well as contracts accepted. Private Notices are also published.

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ISSN 0819-5471

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Address all inquiries to the Government Printer for the State of Victoria

Government Information and Communications Branch

Department of Premier and Cabinet

Level 3, 356 Collins Street

Melbourne 3000

Victoria Australia

Subscriptions

The Craftsman Press Pty. Ltd.

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Facsimile (03) 9926 1292

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Information Victoria Bookshop

356 Collins Street Melbourne 3000.

Telephone enquiries 1300 366 356

City Graphics

Level 1, 520 Bourke Street

Melbourne 3000

Telephone enquiries (03) 9600 0977

Price Code A

Subscriptions

The *Victoria Government Gazette* is available by three subscription services:

General and Special — \$187.00 each year

General, Special and Periodical — \$249.70 each year

Periodical — \$124.30 each year.

All prices include GST.

Subscriptions are payable in advance and accepted for a period of one year. All subscriptions are on a firm basis and refunds will not be given.

All payments should be made payable to

The Craftsman Press Pty. Ltd.

Subscription enquiries:

The Craftsman Press Pty. Ltd.

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