



Victoria Government Gazette

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SPECIAL

Essential Services Commission Act 2001

NOTICE OF DETERMINATION

The Essential Services Commission gives notice under section 35(2) of the **Essential Services Commission Act 2001** that it has, pursuant to section 68(8)(b)(ii) of the **Electricity Industry Act 2000**, made a Determination in respect of a proposed acquisition by Macquarie Bank Limited of the electricity business of CitiPower Pty.

The Commission has Determined that it is satisfied that the Australian Competition and Consumer Commission (ACCC) has considered the acquisition and has notified Macquarie Bank Limited that the ACCC does not intend to take action in relation to the acquisition under section 50 of the **Trade Practices Act 1974**.

The effect of this Determination is that the acquisition of the electricity business of CitiPower Pty by Macquarie Bank Limited would not represent a prohibited interest under section 68 of the **Electricity Industry Act 2000**.

A copy of the determination is available on the Commission's website located at <http://www.esc.vic.gov.au> or a copy can be obtained by calling Ms Julie Schmidt on (03) 9651 0231.

Dated 17 July 2002

JOHN C. TAMBLYN
Chairperson



Gazette Services

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