



Victoria Government Gazette

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Trustee Companies Act 1984
State Trustees (State Owned Company) Act 1994
SCHEDULE OF FEES, COMMISSIONS & DISBURSEMENTS
Inclusive of GST — effective 1 July 2004

State Trustees Limited

1. Deceased Estate, Enduring Powers of Attorney (Financial) Administration, Agencies, Court-appointed Administrations, Statutory Administrations, Other Administrations and Personal Trusts

Capital Commission

Once only capital commission on the gross value of any assets of estates where administration commenced after the date of this schedule

Not to exceed 5.5%

Common Funds Investments Management Fee

Management fee on the capital sum invested in any of State Trustees' Common Funds

1.1% per annum

Income Commission

On gross income received

Not to exceed 6.6%

On Centrelink or Department of Veterans Affairs pensions

3.3%

Where the administration of an estate commenced before the commencement of the GST on 1 July 2000, the relevant capital and income commission shall, subject to any agreement or other restriction to the contrary, be at the rate of the published schedule at the time the administration commenced, plus 10%.

SPECIAL

2. Victorian Civil and Administrative Tribunal (VCAT) – Guardianship List	
Appointed Administrations (including Limited Orders)	
Capital Commission	
From 1 January 2002, a once-only capital commission on the gross value of any assets of the estate	Not to exceed 4.4%
Common Funds Investments Management Fee	
Management fee on the capital sum invested in any of State Trustees' Common Funds	1.1% per annum
Income Commission	
On gross income received	Not to exceed 6.6%
On Centrelink or Department of Veterans Affairs pensions	3.3%
An hourly rate may be charged instead of a commission. This hourly rate is charged at \$143 per hour.	
Where the administration of an estate commenced before the commencement of the GST on 1 July 2000, the relevant capital and income commission shall, subject to any agreement or other restriction to the contrary, be at the rate of the published schedule at the time the administration commenced, plus 10%.	
Temporary Order Administration	\$143 per hour
Private Administration Advice	\$143 per hour
Examinations of Accounts for Private Administrations and Attorneys	\$143 per hour (minimum charge: one hour)
3. Legal Services	
Probate Fees	Charged in accordance with current Supreme Court (Administration and Probate) Rules
Conveyancing Fees	Charged in accordance with current Practitioner Remuneration Order Standard Sale/Purchase \$632.50, plus disbursements
Provision of Legal Advice	\$200 per hour
Litigation Fees	Charged in accordance with relevant Court scale
4. Taxation Services	
Advice, Returns, and Assessments	\$143 per hour
Computer assisted reviews	\$71.50 per review
5. State Trustees Funeral Fund	
Please refer to the State Trustees Funeral Fund Product Disclosure Document for fees and commissions related to this product.	

6. Executor Advice	
Advice relating to deceased estate administrations where State Trustees is not appointed Executor or Administrator	\$143 per hour
7. Informal Administration	
Cases where no formal grant is obtained or commission taken	\$143 per hour
8. Genealogical Services	
Probate Genealogy	\$143 per hour, plus disbursements
9. Discretionary Testamentary Trusts	
Preparation	\$200 per hour
Administration	As per Item 1 of this brochure or otherwise as agreed in client's Will.
10. Will Preparation	
Commonwealth Benefits Card holders	\$44 per person
Seniors Card holders	\$100 per person
All other persons	\$125 per person
Joint or reciprocal Wills for two persons	\$195 per couple
Complex Will	Negotiable with client
11. Will Alteration	
Commonwealth Benefits Card holders	\$27.50 per person
Seniors Card holders	\$40 per person
All other persons	\$50 per person
Joint or reciprocal Wills for two persons	\$75 per couple
12. Enduring Power of Attorney (Financial) Preparation	
State Trustees is appointed primary Attorney or alternative Attorney where spouse/partner is primary Attorney	
Immediate activation*	Nil
Commonwealth Benefits Card holders	\$75 per person
Seniors Card holders	\$100 per person
All other persons	\$125 per person
External Attorney Appointed	
Commonwealth Benefits Card holders	\$300 per person
Seniors Card holders	\$300 per person
All other persons	\$380 per person
*Where State Trustees is primary Attorney.	

13. State Trustees Australia Foundation and Private Charitable Trusts		
Management Fee on funds held in a Common Fund		1.1% p.a.
Plus either:		
(a) Administration Fee		Up to 1.056% p.a.
or:		
(b) Income Commission; and Capital Commission		6.6% p.a. Up to 5.5%
14. Commercial Trusts		
In accordance with the fees and charges outlined in the Trust Deed as agreed with the client.		
15. Custodial Services, Unit Registry and Asset Management Services		
In accordance with the fees and charges outlined in the Trust Deed as agreed with the client.		
16. Business Administration Services		
Contractual management of specified activities and related projects		Negotiable with client
17. Financial Planning		
Preparation of Statement of Advice:		\$550 (only if not implemented)
If plan is implemented:		
Entry Fees		
Based on the value of investments, individual entry fees are disclosed in the Statement of Advice. Actual entry fees will depend on investments selected and the overall value of the portfolio.		
Trail Commissions		
Based on the average value of investments, individual trail commissions are disclosed in the Statement of Advice. Actual trail commissions will depend on the investments selected.		
Review Fee		
\$330 minimum where there are no changes to the Statement of Advice (review recommended annually, effected only upon prior agreement with client). Further fees may apply if portfolio is adjusted.		
Ancillary Services Fee		
This is charged at \$143 per hour and applies to any other services provided that do not include a new or revised financial plan.		
18. Financial Planning for Powers of Attorney, Agencies, Court-appointed Administrations, Statutory Administrations, Other Administrations, Personal Trusts and Deceased Estates		
Value of Portfolio	Plan Fee	Review Fee
Less than \$100,000	\$440	\$275
\$100,001 – \$300,000	\$825	\$550
\$300,001 – \$400,000	\$1,100	\$770

\$400,001 – \$500,000	\$1,650	\$880
\$500,001 – \$750,000	\$2,200	\$1,320
\$750,001 – \$1,000,000	\$3,300	\$1,980
Over \$1,000,000	Not to exceed \$5,500	Not to exceed \$3,300

Fees are based on the complexity of the clients portfolio and personal situation, and are not to exceed the values shown.

All investment entry fees received by State Trustees are rebated to the client.

External Fund Managers may pay to State Trustees a trail commission of generally no more than 0.4% depending upon the investments selected. Trail commission is rebated wherever possible to the client.

Ancillary Services Fee

This is charged at \$143 per hour and applies to any other services provided that do not include a new or revised financial plan.

19. Travel (Victoria only)

Travel involved in providing any service may be subject to an additional charge

To a site within a 40 kilometre radius of the Melbourne GPO	\$66 per visit
To a site beyond a 40 kilometre radius of the Melbourne GPO	\$110 per visit

20. Advances

Where funds are advanced from State Trustees' General Account, interest will be charged at a rate not exceeding the rate fixed from time to time under Section 2 of the **Penalty Interest Rates Act 1983**, less 2.5%.

21. Disbursements

Disbursements (government charges) are not included in the above mentioned fees and may be charged to the client including the cost of GST where applicable.

22. Reduction of Waiver

The fees, commissions and charges set out in this Schedule may be reduced or waived by State Trustees at its discretion.

23. Hourly Fee

All hourly fees taken on a pro rata basis. State Trustees has the discretion to negotiate an hourly fee for the provision of any of its services.

24. Goods & Services Tax (GST)

All fees and commissions of State Trustees in this Schedule are inclusive of any GST payable. GST is not payable in respect of advances.

If a service is provided under an existing agreement and the service is GST-free, the agreed charges for the service will remain unaffected by GST-related tax reform until the agreement is able to be reviewed by the parties, or until legislation or other regulatory change permits the adjustment of the charges.

STL FINANCIAL SERVICES LIMITED

Premium Funds	Application Fee#	Management Fee (Paid monthly)	Custodian Fee (Paid monthly)	Switching Fee*
Premium Cash Fund	0% of your investment	0.6%p.a. of Fund capital value		1% of switch value
Premium Cash Plus Fund[^]	0.75% of your investment	0.6%p.a. of Fund capital value		1% of switch value
Premium Fixed Interest Fund	0.75% of your investment	0.8%p.a. of Fund capital value		1% of switch value
Premium Property Fund	1.5% of your investment	1.0%p.a. of Fund capital value		1% of switch value
Premium Equity Fund	1.5% of your investment	1.0%p.a. of Fund capital value	FOR ALL FUNDS:	1% of switch value
Premium International Fund	1.5% of your investment	1.0%p.a. of Fund capital value	A maximum of 0.03%p.a. of	1% of switch value
Premium Diversified Fund⁺	1.5% of your investment	1.0%p.a. of Fund capital value	capital value of Fund	1% of switch value

Not applicable to Regular Savings Plan contributions or reinvestment of distributions.

* No charge for first 3 switches, 1% of switch value thereafter. Please refer to the Premium Funds Product Disclosure Statement for further information related to this product.

[^] The Premium Cash Plus Fund was previously known as the Premium Mortgage Fund.

⁺ The Premium Diversified Fund was previously known as the Premium Managed Fund.

Applications for investment can only be made on the application form attached to the current Premium Funds Product Disclosure Statement issued by STL Financial Services Limited, which has been lodged with the Australian Securities and Investments Commission.

A copy of the Product Disclosure Statement may be obtained by calling State Trustees on (03) 9667 6444.

Goods & Services Tax (GST)

All fees and commissions of STL Financial Services Ltd in this schedule are inclusive of any GST payable.

If a service is provided under an existing agreement and the service is GST-free, the agreed charges for the service will remain unaffected by GST-related tax reform until the agreement is able to be reviewed by the parties, or until legislation or other regulatory change permits the adjustment of the charges.

State Trustees' Services:

Will-making Services
Executor Services
Trust Administration
Enduring Powers of Attorney (Financial)
Caring for People who have a Disability
Taxation Services
Genealogical Services
State Trustees Australia Foundation (Charitable Trust)
Funeral Funds
Financial Planning Services
Investment Funds*

*Provided through STL Financial Services Limited ABN 19 070 863 900 (Australian Financial Services Licence No. 238035), a licensed securities dealer and a wholly owned subsidiary of State Trustees Limited ABN 68 064 593 148 (Australian Financial Services Licence No. 238037)

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State Trustees aim to provide you with the best service at all times. If you have any comments on our service, or concerns, please contact the Client Relations Manager on 03 9667 6444.

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