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Gambling Regulation Act 2003

APPROVED BETTING COMPETITIONS

The following conditions for the fixed odds, simulated racing event known as TABRACE are approved for betting under the provisions of the **Gambling Regulation Act 2003** –

- (i) TABRACE events must be restricted to simulated thoroughbred, harness and greyhound racing;
- (ii) Each simulated race must be of a minimum length of 20 seconds;
- (iii) Races must be separated by a minimum period of 3 minutes;
- (iv) The graphics used must clearly be an animation and not able to be interpreted as a live race;
- (v) The statistical return to the player of the product must be a minimum of 75% of all amounts wagered;
- (vi) Monies due as a result of a successful TABRACE wager must be collected in the form of cash or cheque only, from TAB or PubTAB personnel; and
- (vii) Payment of TABRACE wagers may not be made directly from player accounts.

NOTE: The computer hardware or software or any other equipment used in connection with TABRACE must be approved by the Victorian Commission for Gambling Regulation under section 4.2.3 of the **Gambling Regulation Act 2003**.

Dated 23 March 2006

JOHN PANDAZOPOULOS MP
Minister for Gaming

SPECIAL

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