

Victoria Government Gazette

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Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT

Australian Grands Prix (Formula One) Regulations 2006

Regulatory Impact Statement

Notice is given that, in accordance with section 11 of the **Subordinate Legislation Act 1994**, a Regulatory Impact Statement (RIS) has been prepared in relation to the Australian Grands Prix (Formula One) Regulations 2006.

The proposed Regulations give operational effect to key elements of the Australian Grands **Prix Act 1994**, and seek to preserve the safety of persons using Albert Park and to ensure that the Grand Prix event is run successfully.

The objectives of the proposed Regulations are to ensure an appropriate degree of safety of the persons in the area of Albert Park during the construction and dismantling of the infrastructure required for the staging of the Australian Grand Prix, and to enable the management, control and running of the event in such a manner so that patrons have a safe, comfortable and enjoyable environment in which to watch the event and participate in the festivities. The proposed Regulations will also seek to preserve the benefits of negotiated sponsorship and licensing arrangements to maximise the benefits of the event to the community by reducing reliance on public funding.

The RIS examines the costs and benefits of the proposed Regulations and assesses alternatives to the proposed Regulations. The RIS concludes that the benefits of the proposed Regulations outweigh their costs, and that none of the alternatives provides a practicable means of achieving the proposed Regulation's objectives.

Copies of the RIS and the proposed Regulations may be obtained from Sport and Recreation Victoria, Department for Victorian Communities, by phoning (03) 9208 3473 (between 9.00 am to 5.00 pm) or from the internet at http://www.sport.vic.gov.au/.

Public comments are invited on the proposed Regulations. All comments must be in writing and should be forwarded to Ms Di Bunnett, Manager Legislation and Co-ordination, Sport and Recreation Victoria, Department for Victorian Communities, GPO Box 2392V, Melbourne, Vic. 3001, or emailed to di.bunnett@dvc.vic.gov.au by no later than 4:00 pm 2 October 2006.

All comments and submissions will be treated as public documents.

Dated 31 August 2006

JOHN PANDAZOPOULOS MP Minister for Tourism

SPECIAL

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