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Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT (RIS)

Extractive Industries Development Regulations 2007

Notice is given that, in accordance with section 11 of the **Subordinate Legislation Act 1994**, a Regulatory Impact Statement (RIS) has been prepared for the proposed Extractive Industries Development Regulations 2007.

The proposed Regulations give operational effect to key elements of the **Extractive Industries Development Act 1995** (EIDA), including specifying information requirements for applications for key approvals under the Act.

The objectives of the proposed Regulations are to provide for the payment of royalties for the extraction of stone from Crown land, prescribe various fees, forms, procedures and other requirements relating to work authorities for extractive industries, and prescribe penalties and various other matters authorised by the EIDA. The proposed Regulations have been developed in the context of an ongoing review of the EIDA, and are to be made pursuant to section 56 of the Act.

The RIS assesses the costs and benefits of, and discusses possible alternatives to, the proposed Regulations. The RIS concludes that the benefits of the proposed Regulations are greater than the costs imposed and these benefits outweigh those of any of the alternative options.

Copies of the RIS and the proposed Regulations may be obtained on line at <http://www.dpi.vic.gov.au/ris> or by telephoning (03) 9658 4465 between the hours of 9.00 am and 5.00 pm.

Public comments are invited on the RIS and the accompanying proposed Regulations. All comments must be in writing and should be sent to the Project Manager EID Regulations, Earth Resources Policy Unit, Department of Primary Industries, PO Box 4440, Melbourne, Vic. 3001 or e-mailed to extractives.review@dpi.vic.gov.au no later than 5.00 pm Friday 27 April 2007.

Dated 26 March 2007

PETER BATCHELOR, MP
Minister for Energy and Resources

SPECIAL

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