

Victoria Government Gazette

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Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT ESTATE AGENTS ACT 1980

> Proposed Estate Agents (Fees) Regulations 2007

The objective of the proposed Estate Agents (Fees) Regulations 2007 (the proposed Regulations) is to ensure the efficient and equitable recovery of the costs of administering and enforcing the requirements of the **Estate Agents Act 1980**.

A Regulatory Impact Statement (RIS) accompanies the proposed Regulations. The RIS describes the nature and extent of the problem that the proposed Regulations are trying to address, identifies and evaluates potential alternatives to the proposed Regulations, assesses the nature and magnitude of the business, social, environmental and/or other economic costs and benefits of the proposed Regulations and alternatives, and explains why the proposed Regulations represent the best approach to the problem.

Consumer Affairs Victoria invites written submissions from interested persons and organisations on the appropriateness of the proposed Regulations and any alternatives.

Copies of the RIS and the proposed Regulations are available from the Consumer Policy Branch at Consumer Affairs Victoria by phoning (03) 8684 6484 or emailing estateagentsfees@justice.vic.gov.au or from the Consumer Affairs Victoria website www.consumer.vic.gov.au

Please send your written submission to James Latham, Acting General Manager, Consumer Policy Branch, Consumer Affairs Victoria, GPO Box 123, Melbourne, Vic. 3001 or email to estateagentsfees@justice.vic.gov.au by COB Friday 15 June 2007.

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