



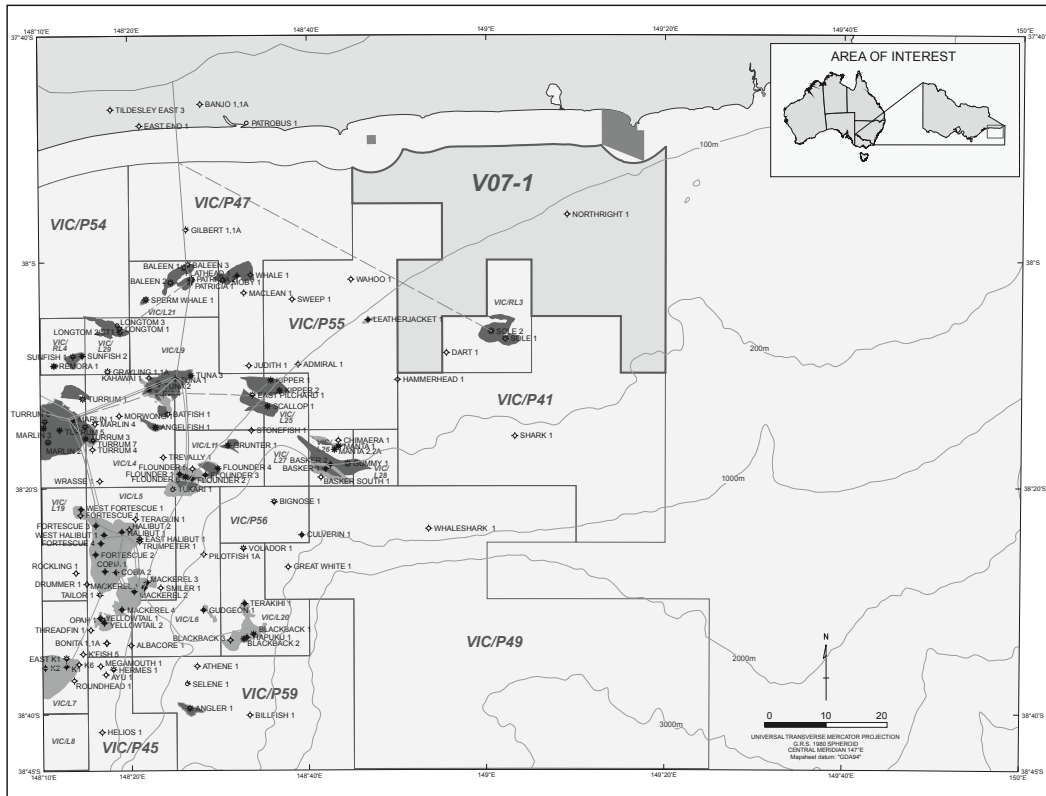
Victoria Government Gazette

No. S 91 Thursday 3 April 2008
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COMMONWEALTH OF AUSTRALIA Petroleum (Submerged Lands) Act 1967

NOTICE OF INVITATION FOR APPLICATIONS FOR EXPLORATION PERMITS (2007 OFFSHORE ACREAGE RELEASE – VICTORIAN ADJACENT AREA)

I, John Mitas, the Delegate of the Designated Authority in respect of the adjacent area of Victoria, for and on behalf of the Commonwealth–Victoria Offshore Petroleum Joint Authority, acting pursuant to section 20(1) of the **Petroleum (Submerged Lands) Act 1967** of the Commonwealth of Australia, re-release area V07–1 which closed on 18 October 2007 and hereby invite applications for the grant of an exploration permit in respect of the following blocks within the area as described in the following schedule:



SPECIAL

SCHEDULE

(The references hereunder are to the Melbourne 1:1,000,000 Series, Map Sheet SJ 55 – and associated numbers of the graticular sections)

Area V07-1**Gippsland Basin, Victoria**

1572 part	1573 part	1574 part	1575 part	1642 part	1643 part
1644 part	1645	1646	1647 part	1648 part	1716
1717	1718	1719	1720	1787	1788
1790	1791	1792	1859	1864	

Assessed to contain 23 blocks (includes 14 full blocks and 9 part blocks)

APPLICATIONS

Applications lodged under section 21 of the **Petroleum (Submerged Lands) Act 1967** are required to be made in the approved manner, submitted in duplicate and should be accompanied by:

- (a) Details of –
- (i) **TECHNICAL ASSESSMENT:**
the applicant's technical assessment of the petroleum potential of the area, including the concepts underlying its proposed exploration program, with sufficient detail to support that program;
- (ii) **MINIMUM GUARANTEED WORK PROGRAM:**
the applicant's minimum guaranteed proposal (including indicative minimum expenditure) for exploration wells to be drilled, 3D and 2D seismic and other surveying activities, data evaluation and other work, for each year of the first three years of the permit term. This proposal, to be known as the minimum guaranteed work program, should comprise work expected to involve a substantial exploration component – normally, appraisal work should not be included;
NOTE: The work program proposed in each year of the minimum guaranteed proposal should be stated precisely to avoid any ambiguity. Applicants should also note that the minimum work program cannot be varied if the permit is granted.
- (iii) **SECONDARY WORK PROGRAM:**
the applicant's proposal (including indicative minimum expenditure) for exploration wells to be drilled, 3D and 2D seismic and other surveying activities, data evaluation and other work, for each of the three remaining years of the permit term. This proposal, to be known as the secondary work program, should comprise work expected to involve a substantial exploration component – normally; appraisal work should not be included.
NOTE: The work program proposed in each year of the secondary work proposal should be stated precisely to avoid any ambiguity.
- (b) **PARTICULARS OF THE APPLICANT:–**
- (i) the technical qualifications of the applicant and of its key employees;
- (ii) the technical advice available to the applicant;
- (iii) the financial resources available to the applicant, including evidence of the applicant's ability to fund the work program proposed, a statement of other exploration commitments over the next six years, and a copy of the latest annual report and quarterly reports for each applicant company;
- (iv) where relevant, the viability of the consortium lodging the application, including evidence that a satisfactory settlement has been, or can be, reached on the Joint Operating Agreement (a copy of a signed Heads of Agreement dealing will generally suffice); and
- (v) the percentage participation interest of each party to the application.

(c) OTHER INFORMATION:

Such other information as the applicant wishes to be taken into account in consideration of the application.

(d) FEE:

Each application must be accompanied by a fee of \$A4,040 payable to the Commonwealth of Australia through an Australian Bank or an Australian bank cheque.

Further details of the work program bidding system outlined above, including the criteria for assessment of applications and the conditions to apply following the award of the permit, are available from the Department of Resources, Energy and Tourism website: <http://www.ret.gov.au/petexp> or from the Department of Primary Industries website: <http://www.dpi.vic.gov.au/minpet/acreagerelease>

It should be noted that any income derived in the future from the recovery of petroleum from these areas will be subject to the Commonwealth Government's Resource Rent Tax.

AVAILABILITY OF DATA

Copies of the basic exploration data pertaining to the areas can be ordered from GeoScience Victoria (GSV) by contacting Terry Smith +61-3-96584545 or email to: terry.smith@dpi.vic.gov.au. GSV is located at ANZ Bank Building, Level 9/55 Collins Street, Melbourne, Victoria 3000. The Energy Geoscience Group of the Department of Primary Industries has prepared VIMP 92 Report which addresses the initial prospectivity of the released blocks. The VIMP 92 Report can be downloaded free of charge from the Department of Primary Industries website: <http://www.dpi.vic.gov.au/minpet/acreagerelease> or can be ordered on a DVD from Terry Smith.

CLOSING DATES AND LODGEMENT OF APPLICATIONS

Applications for V07-1 must be lodged by 4.00 pm on Thursday 17 April 2008.

Applications received after the closing time and date will not be considered.

Applications together with supporting data should be submitted in the following manner to: The Tender Box, Department of Primary Industries, 16th Floor, 1 Spring Street, Melbourne, Victoria 3000. Attention: Manager Petroleum Tenements, Minerals and Petroleum Regulation.

The following special instructions should be observed:

- Two copies of the application and supporting data, together with the application fee should be enclosed in an envelope or package, clearly marked 'Application for Exploration Permit Commercial-in-Confidence. Attention Manager Petroleum Tenements, Minerals and Petroleum Regulation'.
- This envelope or package should then be enclosed in a plain covering envelope or package and delivered by hand or posted to the address above.

Made under the **Petroleum (Submerged Lands) Act 1967** of the Commonwealth of Australia.

Dated 2 April 2008

JOHN MITAS
Director, Minerals and Petroleum Regulation
Delegate of the Designated Authority

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