



Victoria Government Gazette

No. S 163 Tuesday 24 June 2008
By Authority, Victorian Government Printer

Financial Management Act 1994

VICTORIAN GOVERNMENT PURCHASING BOARD

Supply Policies

In accordance with section 54L(3) of the **Financial Management Act 1994**, notice is given of the following new supply policies made by the Victorian Government Purchasing Board (VGPB) which came into effect on and from 1 July 2008.

Obtaining Quotes for Purchases up to \$150,000

The key policy changes concern raising the threshold for obtaining a single quote from \$15,400 to \$25,000 and seeking a minimum of three quotes for values between \$25,000 and \$150,000 with one quote to be sought from a small business if appropriate.

Exemption from Obtaining Multiple Quotes for Purchases up to \$150,000

Details the processes for approving and recording the granting of an exemption.

Open Tendering and Selective Tendering for Purchases in Excess of \$150,000

The key policy change concerns the raising of the public tender threshold from \$102,500 to \$150,000 and incorporates the Australia United States Free Trade Agreement (AUSFTA) threshold adjustment in relation to the purchase of goods and services.

Exemption from Open and Selective Tendering for Purchases in Excess of \$150,000

Details the processes for approving a Certificate of Exemption.

The full text of the policies may be viewed on the Victorian Government Purchasing Board website, www.vgpb.vic.gov.au

RHONDA O'DONNELL
Chairman

Victorian Government Purchasing Board

SPECIAL

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