



Victoria Government Gazette

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Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT

Chattel Securities (Registration) Regulations 2008

Notice is given in accordance with section 11 of the **Subordinate Legislation Act 1994** that a Regulatory Impact Statement (RIS) has been prepared in relation to the Chattel Securities (Registration) Regulations 2008.

The proposed Regulations replace provisions of the Chattel Securities Regulations 1997, which expire in September 2008, related to the operation of the VicRoads Vehicle Securities Register (VSR). The proposed Regulations:

- prescribe fees to be paid for VSR services;
- prescribe information that VicRoads can update in the register of security interests; and
- allow for multiple simultaneous VSR applications.

The objectives of the proposed Regulations are to: improve efficiency and equity in relation to fees for VSR services; minimise change pending the introduction of a national Personal Property Securities Register; and to improve efficiency in relation to operating the VSR. The RIS assesses the costs and benefits of the proposed Regulations and feasible alternatives, and concludes that the proposed Regulations are the most appropriate means of achieving these objectives.

Public comments are invited on the RIS and proposed Regulations. Copies are available from the VicRoads website www.vicroads.vic.gov.au or VicRoads Bookshop, Tel: (03) 9854 2782.

Submissions must be in writing to be received by 5.00 pm 30 August 2008 and addressed to:

Manager Licensing and Identity Strategy, Road Safety and Network Access, VicRoads, 60 Denmark Street, Kew, Vic. 3101.

Or emailed to: cereg08.submissions@roads.vic.gov.au

All submissions will be treated as public documents. Please note that all submissions will be considered, but individual responses may not be provided.

SPECIAL

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