



Victoria Government Gazette

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Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT

Proposed Co-operatives Regulations 2008

Notice is given in accordance with section 11 of the **Subordinate Legislation Act 1994** that a Regulatory Impact Statement (RIS) has been prepared for the proposed Co-operatives Regulations 2008 (the proposed Regulations).

The **Co-operatives Act 1996** (the Act) provides a legislative framework for the formation, registration and management of co-operatives.

The proposed Regulations will support the operation of the Act by: specifying matters relating to the operation, management and administration of co-operatives; prescribing certain forms and procedures; specifying the content of registers required to be kept by co-operatives; and prescribing fees and infringement penalties, as well as other matters that are required or necessary to give effect to the Act.

The primary objectives of the proposed Regulations are to: provide accountability while allowing flexibility in the operation of co-operatives; protect members and the public generally from inappropriate practices; improve the provision of information to members about their rights and obligations; and recover the costs of efficiently administering the Act and proposed Regulations.

The RIS examines the costs and benefits of the proposed Regulations and concludes that the proposed Regulations are the most effective means of achieving the objectives.

Copies of the RIS and the proposed Regulations may be obtained by: – visiting the internet at <http://www.consumer.vic.gov.au>; or telephoning Consumer Affairs Victoria on (03) 8684 6484; or collection from the Victorian Consumer and Business Centre, 113 Exhibition Street, Melbourne between 8.30 am and 5.00 pm weekdays.

The purpose of this notice is to invite public comments on the RIS and the proposed Regulations. All comments must be in writing, marked 'Proposed Co-operatives Regulations RIS', and received at the following address by not later than 5.00 pm on Wednesday 1 October 2008.

Post:

Co-operatives Regulations RIS
Consumer Policy and Programs Branch
Consumer Affairs Victoria
GPO Box 123
Melbourne, Vic. 3001

Email:

risconsultations@justice.vic.gov.au

All comments and submissions will be treated as public documents, unless marked otherwise.

HON TONY ROBINSON, MP
Minister for Consumer Affairs

SPECIAL

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