



Victoria Government Gazette

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Subordinate Legislation Act 1994

RETIREMENT VILLAGES (CONTRACTUAL ARRANGEMENTS) AMENDMENT (FORMULA) REGULATIONS 2009

Notice of Decision

I, Tony Robinson, Minister for Consumer Affairs, give notice under section 12 of the **Subordinate Legislation Act 1994** of my decision to recommend to the Governor in Council that the proposed Retirement Villages (Contractual Arrangements) Amendment (Formula) Regulations 2009 (the Proposed Regulations) be made.

A Regulatory Impact Statement for the Proposed Regulations was released for public comment on 24 December 2008 until 30 January 2009. I have reviewed the submissions and intend to make the Proposed Regulations with a number of technical and clarifying amendments. In particular, proposed regulation 9(4) has been amended to clarify that the maintenance charge to be used as the base for the first time after the new regulations come into force is to be the adjusted maintenance charge that would have been payable in accordance with the law as in force prior to the commencement of the proposed regulations.

After the Proposed Regulations are made, copies will be available from Information Victoria, 505 Little Collins Street, Melbourne 3000, telephone 1300 366 356 or www.information.vic.gov.au

Dated 12 May 2009

HON TONY ROBINSON MP
Minister for Consumer Affairs

SPECIAL

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