



Victoria Government Gazette

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Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT GREENHOUSE GAS GEOLOGICAL SEQUESTRATION REGULATIONS 2009

Regulatory Impact Statement

Notice is given that, in accordance with section 11 of the **Subordinate Legislation Act 1994**, a Regulatory Impact Statement (RIS) has been prepared in relation to the Greenhouse Gas Geological Sequestration Regulations 2009.

The proposed Regulations prescribe key elements of the **Greenhouse Gas Geological Sequestration Act 2008**.

The objectives of the Greenhouse Gas Geological Sequestration Regulations 2009 are to provide for the elimination or minimisation of the environmental, health and safety hazards and risks associated with greenhouse gas sequestration operations and to prescribe various administrative matters, fees and other requirements authorised by the **Greenhouse Gas Geological Sequestration Act 2008**.

The Greenhouse Gas Geological Sequestration Regulations 2009 seek to fulfil these objectives by:

- prescribing requirements of an authority holder for a monitoring and verification plan and a risk management plan for the relevant greenhouse gas sequestration operations which forms part of the general operation plan;
- prescribing the time period, and the information requirements, which an authority holder must meet if a ‘serious situation’ arises;
- requiring information, samples and data to be collected to monitor compliance of an authority holder carrying out greenhouse gas sequestration operations;
- requiring an environment management plan to be provided by the authority holder;
- prescribing fees for authority to carry out greenhouse gas geological sequestration operations; and
- prescribing the time periods before an authority holder may make a compensation claim to the Victorian Civil and Administrative Tribunal or the Supreme Court of Victoria.

The RIS examines the costs and benefits of the Greenhouse Gas Geological Sequestration Regulations 2009 and assesses alternatives to the proposed Regulations. The RIS concludes that the benefits of the proposed Regulations outweigh their costs, and that none of the alternatives provides a superior means of achieving the proposed Regulations’ objectives.

Copies of the RIS and the proposed Regulations may be obtained from:

- Department of Primary Industries Customer Service Centre by phoning (03) 9658 4440 (between 9.00 am to 5.00 pm); or
- Department of Primary Industries Information Centre (Floor 16, 1 Spring Street, Melbourne, between 8.30 am and 5.00 pm); or
- Department of Primary Industries’ internet page at <http://www.dpi.vic.gov.au/energy>

SPECIAL

Public comments are invited on the RIS and the accompanying Regulations. All comments must be in writing and should be sent to:

CC Implementation Team
Earth Resources Policy Unit
Department of Primary Industries
GPO Box 4440
Melbourne Victoria 3000

or email:

ccs_legal@dpi.vic.gov.au

by no later than 4.00 pm, Friday 2 October 2009.

Dated 31 August 2009

THE HONOURABLE PETER BATCHELOR, MP
Minister for Energy and Resources

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