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WATER SHARE AUCTION

Southern Rural Water is to hold an auction of water shares on Friday 4 June 2010. The auction is to be held at the Maffra Recreation Reserve in Maffra and will commence at 11.00 am.

750 ML of high reliability water shares and 375 ML of low reliability water shares are to be auctioned. The water shares will be sold in 50 ML lots with the highest bidder electing how many megalitres he or she requires of that lot. The auction will continue until all the water shares are sold.

The water shares will be issued to the successful bidders upon settlement of the full purchase price. The water shares will be for the Thomson/Macalister system including the Macalister Irrigation District. Anyone can purchase the water shares but to use the water for irrigation you will need a Water-Use Licence and delivery entitlements in the Macalister Irrigation Area.

The auction is a result of water savings generated by Southern Rural Water's Main Eastern and Southern Water Savings Project which was completed in 2005.

For further information please phone Southern Rural Water on 1300 139 510 or visit online at www.srw.com.au

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