



Victoria Government Gazette

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Gambling Regulation Act 2003

DETERMINATION OF GAMING MACHINE ENTITLEMENT ALLOCATION AND TRANSFER RULES

I, Tony Robinson MP, Minister for Gaming, acting under sections 3.4A.3 and 3.4A.5(9) of the **Gambling Regulation Act 2003** determine as follows –

1. The following rules constitute gaming machine entitlement allocation and transfer rules.
2. For the purposes of section 3.4A.5(9) of the Act, the gaming machine entitlement allocation and transfer rules specify –
 - (a) the process for allocating gaming machine entitlements; and
 - (b) the requirements to be complied with by a person wishing to participate in the process for allocating gaming machine entitlements.
3. These rules amend the gaming machine entitlement allocation and transfer rules that were published in the Victoria Government Gazette on 18 March 2010 (as were amended by the gaming machine entitlement allocation and transfer rules published in the Victoria Government Gazette on 3 May 2010) as follows:
 - 3.1 For rule 26 the following rule is substituted:

26 Auction monitoring and stopping

- (a) The end of the auction will be dictated by two countdown monitors that indicate the rounds remaining in the auction according to the following rules –
 - (i) the new order monitor is set with a minimum number of rounds and monitors new orders at or above the market price plus minimum order price increment (if any), and changes in accordance with new order activity;
 - (ii) if new orders at or above the market price plus minimum order price increment (if any) are submitted during a round which attempt to take up a sufficient number of entitlements, the remaining number of rounds on the new order monitor will reset to the original number;
 - (iii) if new orders at or above the market price plus minimum order price increment (if any) are submitted during a round which do not attempt to take up a sufficient number of entitlements, the number of remaining rounds on the new order monitor will be reduced by one;
 - (iv) the successful order monitor is set with a minimum number of rounds and monitors successful orders, and changes in accordance with successful order activity;
 - (v) if provisionally successful orders which take up a sufficient number of entitlements are calculated during a round the remaining number of rounds on the successful order monitor will reset to the original number; and
 - (vi) if provisionally successful orders which do not take up a sufficient number of entitlements are calculated during a round, the remaining number of rounds on the successful order monitor is reduced by one.
- (b) The auction ends when either the new order monitor or the successful order monitor reduces to zero and there are insufficient new orders at or above the market price plus minimum order price increment (if any) for that round.

SPECIAL

4. Other than as amended by rule 3 the gaming machine entitlement allocation and transfer rules that were published in the Victoria Government Gazette on 18 March 2010 (as amended) remain of full force and effect.
5. These rules take effect on the date of publication in the Victoria Government Gazette.

Dated 4 May 2010

HON TONY ROBINSON MP
Minister for Gaming

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