



Victoria Government Gazette

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Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT

Victorian Energy Efficiency Target Amendment (Scheme Target) Regulations 2011

Notice is given in accordance with section 11 of the **Subordinate Legislation Act 1994**, that a Regulatory Impact Statement (RIS) has been prepared in relation to the proposed Victorian Energy Efficiency Target Amendment (Scheme Target) Regulations 2011 (the proposed Regulations).

The proposed Regulations are to be made under the **Victorian Energy Efficiency Target Act 2007** (the Act) and will amend the Victorian Energy Efficiency Target Regulations 2008. The main purpose of the proposed Regulations is to fix the VEET scheme target for the period 1 January 2012 to 31 December 2014 in accordance with section 30(b) of the Act.

This RIS assesses three options for setting the VEET scheme target and concludes that of the options considered, a target of 5.4 million tonnes of carbon dioxide equivalent of greenhouse gas emissions provides the most favourable benefit-cost ratio.

Copies of the RIS and the proposed Regulations may be obtained from the Information Centre, Department of Primary Industries, Level 16, 1 Spring Street, Melbourne, or by phoning 03 9658 4440 between 9.00 am and 5.00 pm, Monday to Friday or via the Internet, <http://new.dpi.vic.gov.au/energy/policy/efficiency>

Public comment is invited on the RIS and the accompanying regulations. All comments must be in writing and sent to Anthony Williamson, Energy Sector Development Division, Department of Primary Industries, GPO Box 4440, Melbourne, Victoria 3001, or via email to energysaverincentive@dpi.vic.gov.au by 5.00 pm Friday 15 April 2011.

Dated 17 March 2011

HON. MICHAEL O'BRIEN MP
Minister for Energy and Resources

SPECIAL

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