



# Victoria Government Gazette

No. S 388 Wednesday 21 November 2012  
By Authority of Victorian Government Printer

## Water Act 1989

### ORDER FOR AMENDMENT OF TRADING RULES FOR DECLARED WATER SYSTEMS (CURTAILING LARGE MOVEMENTS OF WATER ALLOCATION BETWEEN VALLEYS)

1. I, Peter Walsh, Minister for Water, make the following Order to amend the Trading Rules for Declared Water Systems.

#### Title

2. This Order is called the Order for Amendment of Trading Rules for Declared Water Systems (Curtailling Large Movements of Water Allocation Between Valleys).

#### Purpose

3. The purpose of this amendment is to minimise the negative impacts of some trades on Victorian entitlement holders.

#### Authorising Provision

4. This Order is made in accordance with sections 33AZ(2) and 64AZ(2) of the **Water Act 1989**.

#### Amendment

5. The amendment is as follows:
  - a) In Rule 6, after the definition of 'exchange rate trade', insert –  
' **Goulburn Inter-Valley Trade account** means an account kept in the Victorian Water Register recording transfers of entitlements and allocations from the Goulburn River to the Murray River;'
  - b) In Rule 6, after the definition of 'northern Victoria', insert –  
' **resource manager** means any person appointed by the Minister under section 43A of the Act to be the resource manager for the River Murray;'
  - c) In Rule 6, after the definition of 'unregulated trading zone', insert –  
' **Upper Goulburn to Lower Broken Creek Inter-Valley Trade account** means an account kept in the Victorian Water Register recording transfers of entitlements and allocations from the Goulburn River to the Lower Broken Creek;'
  - d) In Rule 7, in the first line **replace** '12E1, 12F1' with '12E2, 12F2'.
  - e) **Replace** Rule 12E1 and its preceding header with –  
'**Limit on Allocation Trade from NSW**  
12E2 An application, received after 9 January 2013, for a trade of allocation from NSW to any Victorian trading zone must not be approved if, after approval of the trade, either –
    - (a) the volume of net trade from NSW to Victoria approved in the current water season would exceed 200 GL; or
    - (b) the risk of spill of Victoria's share of Hume and Dartmouth Reservoirs during the remainder of the water season, as determined monthly by the resource manager, would exceed 50%.'
  - f) **Delete** the note following Rule 12E1.

**SPECIAL**

- g) **Replace** Rule 12F1 and its preceding header with –  
**‘Limit on Allocation Trade from Goulburn or Campaspe or Loddon, to Murray or Interstate**  
12F2 An application for a trade of allocation –  
(a) from any Victorian trading zone other than trading zone 6, 6B or 7,  
(b) to trading zone 6, 6B or 7 or to interstate –  
must not be approved if, after approval of the trade, the combined balance of the Goulburn Inter-Valley Trade account and the Upper Goulburn to Lower Broken Creek Inter-Valley Trade account would exceed 200 GL.’
- h) **Delete** the note following Rule 12F1.

**Commencement**

6. This Order comes into effect on the date it is published in the Government Gazette.

Dated 15 November 2012

PETER WALSH MLA  
Minister for Water

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