

## Victoria Government Gazette

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## **Gambling Regulation Act 2003**

## APPROVAL OF KENO GAMES FOR BETTING PURPOSES

Margin Bet

I, Hon. Michael O'Brien MP, Minister for Gaming, under section 6A.2A.1 of the **Gambling Regulation Act 2003** (the Act), approve Margin Bet as a keno game authorised to be conducted by the keno licensee subject to the Act and any conditions to which the licence is subject.

The details of the approved game are as specified:

- 1. Name of the game: Margin Bet
- 2. Summary of the key aspects of the game:
  - (i) In each draw, the 20 numbers drawn from 80 numbers in the Keno Classic draw, by a random number generator (RNG), determine the game result of the Heads or Tails? game and Margin Bet game.
  - (ii) Winning entries are determined by correctly predicting the Heads or Tails? result, and the margin by which the Head result or Tails? result wins, as one of the following results:
    - 2 or more;
    - 4 or more:
    - 6 or more:
    - 8 or more;
    - 10 or more;
    - 12 or more;
    - 14 or more;
    - 16 or more; or
    - 18 or more.

A customer must purchase a Heads or Tails? entry to participate in Margin Bet.

- (iii) The winning prize category offers a fixed odds prize. The prize category is designed to produce an average return to player which is consistent with legislative requirements. Extra Promotional Prizes may be offered from time to time.
- (iv) Draws are conducted every two minutes and thirty seconds to four minutes, seven days a week, with a ten minute break daily at 4am to undertake IT end of day requirements.
- 3. Entries into the next scheduled Heads or Tails? game and associated Margin Bet game can only be purchased by a player up to 'draw close', which is up to 5 seconds before that draw is scheduled to be conducted. Once entry into the next scheduled Heads or Tails? game has closed, players may immediately purchase an entry in the draw after the next scheduled draw.
- 4. Distribution Approach/Points of Sale:
  - Venues that have a pub licence;
  - Venues that have a full or restricted club licence;
  - Venues that are Wagering outlets; and
  - Any other distribution approaches/points of sale permitted under the keno licence from time to time.

This approval takes effect on 1 September 2013.

Dated 8 March 2012

HON. MICHAEL O'BRIEN MP Minister for Gaming

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