



Victoria Government Gazette

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Water Act 1989

ORDER FOR AMENDMENT OF TRADING RULES FOR DECLARED WATER SYSTEMS (TEMPORARY SUSPENSION OF ALLOCATION TRADE FROM NSW AND FROM VICTORIAN TRIBUTARIES)

Title

1. This Order is called the Order for Amendment of Trading Rules for Declared Water Systems (Temporary Suspension of Allocation Trade from NSW and from Victorian Tributaries).

Purpose

2. The purpose of this amendment is to minimise the negative impacts of some trades on Victorian entitlement holders.

Authorising Provision

3. I, Peter Walsh, Minister for Water, in accordance with sections 33AZ(2) and 64AZ(2) of the **Water Act 1989**, make the following Order to amend the Trading Rules for Declared Water Systems:
 - a) In Rule 6, in the definition of 'back-trade', **replace** the contents of paragraph (i) with –
'in northern Victoria – all previous trades into and out of those trading zones, after adjustment for any spill, or quarantining in case of spill, of water held on account of past net transfers from those trading zones;'
 - b) In Rule 7, **replace** 'Subject to Rules 12, 12C, 12D, 12E, 12F, 13 and 23' with 'Subject to Rules 12, 12C, 12D, 12E1, 12F1, 13 and 23'.
 - c) **Replace** Rule 12E and its following note with –
'12E1 An application, received after this rule commences and before 1 July 2012, for a trade of allocation from NSW to any Victorian trading zone must not be approved.
Note: This suspension may need to be reinstated, or other limits put in place, to manage situations where the Victorian share of Hume and/or Dartmouth is very full.
 - d) **Replace** Rule 12F and its following note with –
'12F1 An application, received after this rule commences and before 1 July 2012, for a trade of allocation –
 - (a) from any Victorian trading zone other than trading zone 6, 6B or 7,
 - (b) to trading zone 6, 6B or 7 or to interstate –must not be approved.
Note: This suspension may need to be reinstated, or other limits put in place, to manage situations where there is an appreciable risk of spill of Eildon Reservoir and a large volume of water has already traded out of the Goulburn, Campaspe and Loddon.

Commencement

4. This Order comes into effect on the date it is published in the Government Gazette.

Dated 14 March 2012

Signed by PETER WALSH MLA
Minister for Water

SPECIAL

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