



Victoria Government Gazette

No. S 59 Monday 25 February 2013
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Subordinate Legislation Act 1994

NOTICE OF REGULATORY IMPACT STATEMENT

Retail Leases Regulations 2013

Notice is given under section 11 of the **Subordinate Legislation Act 1994** that a Regulatory Impact Statement (RIS) has been prepared in relation to the proposed Retail Leases Regulations 2013.

The proposed regulations will be made under section 99 of the **Retail Leases Act 2003**.

Objectives

The objectives of these Regulations are to make provision with respect to the amount of occupancy costs for the purpose of excluding certain retail premises; and to make provision with respect to the amount of outgoings payable by a tenant; and to prescribe forms of disclosure statement; and to prescribe other matters required by the Act to be prescribed.

The RIS explains the likely impact of the proposed regulations and assesses the benefits and costs of the proposed regulations and the feasible alternatives for achieving the same objectives. The RIS considers genuine options for reform and re-establishes the case for government intervention in the market for retail leases.

Submissions

Submissions on the RIS and proposed regulations are invited, and must be received no later than 5.00 pm on Monday 25 March 2013. The submissions will be considered before the proposed regulations are made. Please note that the submissions are subject to the **Freedom of Information Act 1982** and copies will be provided to the Scrutiny of Acts and Regulations Committee.

Email submissions are preferred and can be sent to roger.arwas@dbi.vic.gov.au with the subject 'Retail Lease Regulations'. Alternatively, submissions can be made by post marked 'Retail Lease Regulations' and addressed to:

Mr Roger Arwas
Executive Director, Small Business Victoria
Department of Business and Innovation
GPO Box 4509
Melbourne, Victoria 3001

Copies of the proposed Regulations and the RIS can be obtained from the Department of Business and Innovation website at www.dbi.vic.gov.au

Dated 18 February 2013

THE HON LOUISE ASHER MP
Minister for Innovation, Services and Small Business
Minister for Tourism and Major Events

SPECIAL

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