



Victoria Government Gazette

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Victorian Energy Efficiency Target Act 2007

NOTICE OF INTENTION TO DECLARE A DISCOUNT FACTOR

I, Lily D'Ambrosio, Minister for Energy and Resources and Minister responsible for the administration of the **Victorian Energy Efficiency Target Act 2007** (the Act), intend to declare a discount factor under section 19 of the Act, to be used to calculate the carbon dioxide equivalent of greenhouse gas emissions to be reduced by the following activity prescribed under regulation 6(2)(a) of the Victorian Energy Efficiency Target Regulations 2008:

Installing a product in accordance with AS 3999–1992 published on 16 April 1992 incorporating Amendment No. 1 published on 9 March 2012 in a ceiling area not previously insulated for a minimum area of 20 m², being a product that complies with the criteria specified in Part A of Schedule 11.

The discount factor I propose to declare is zero. I propose that the discount factor will apply from the date specified in the declaration from which the declaration is to take effect and will expire on the day the Essential Services Commission publishes guidelines under section 74 of the Act in relation to regulation 6(2)(a), unless sooner revoked.

Under section 19(2) of the Act, discount factors are to take into account any uncertainty associated with the reduction of greenhouse gas emissions that would eventuate from a specified prescribed activity or specified class of prescribed activities but for the existence of the VEET scheme.

A review of the prescribed activity by the Department of Economic Development, Jobs, Transport and Resources indicates the activity may be reintroduced to the scheme subject to suitable administrative arrangements. Until the Essential Services Commission implements administrative procedures for the prescribed activity, including in regards to the manner in which the activity is undertaken, the uncertainty associated with the reduction of greenhouse gas emissions that would eventuate from undertaking the activity under regulation 6(2)(a) remains.

It is the Victorian Government's intention that the declaration of this discount factor will enable the Essential Services Commission time to implement the necessary procedures for administration of this prescribed activity.

Public comment is invited on this proposal to declare a discount factor. All comments must be in writing and sent to Energy Saver Incentive, Energy Policy and Programs, Department of Economic Development, Jobs, Transport and Resources, GPO Box 4509, Melbourne, Victoria 3001, or via email to energysaver.incentive@ecodev.vic.gov.au by 5.00 pm 8 December 2015. Email submissions are preferred.

All submissions will be considered and stakeholders will be informed of my determination. The Essential Services Commission will also inform accredited persons and relevant entities who are liable under the Act of my determination.

Dated 26 November 2015

HON. LILY D'AMBROSIO MP
Minister for Energy and Resources

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