



Victoria Government Gazette

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Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT

Proposed Victorian Energy Efficiency Target Regulations 2018

Notice is given that, in accordance with section 11 of the **Subordinate Legislation Act 1994**, a Regulatory Impact Statement (RIS) has been prepared in relation to the proposed Victorian Energy Efficiency Target Regulations 2018 (the proposed Regulations).

The proposed Regulations, to be made under the **Victorian Energy Efficiency Target Act 2007** (the Act), will support the Victorian Energy Upgrades program.

In the absence of remaking the Regulations, the Victorian Energy Upgrades program could not achieve its intended outcomes and the significant benefits associated with the program would not be realised. For these benefits to be fully realised at lowest cost, a range of eligible activities are required that provide a wide variety of opportunities for Victorian households and businesses to participate in the program. The Act requires that eligible activities be prescribed in regulation. To ensure the integrity of the program, regulations must also set out a reliable methodology for calculating greenhouse gas (GHG) emissions reductions and ensure additionality of GHG emissions reductions. Without these proposed Regulations, the Victorian Energy Upgrades program would cease to operate in its current form.

The objectives of the proposed Regulations are to give operational effect to the Victorian Energy Upgrades program in a way that achieves energy savings by encouraging the efficient use of gas and electricity and delivers 'additional' GHG emissions reductions at lowest practical cost, having regard to the Victorian Energy Upgrades targets.

The RIS assesses the benefits and costs of the proposed Regulations and possible alternatives, concluding that the benefits of the proposed Regulations outweigh the expected costs.

Copies of the proposed regulations and the RIS can be obtained from the Engage Victoria website, <https://engage.vic.gov.au/review-victorian-energy-efficiency-target-regulations> or can be requested by emailing energy.upgrades@delwp.vic.gov.au

The Department of Environment, Land, Water and Planning seeks public comments or submissions on the proposed regulations and the accompanying RIS by no later than 19 June 2018.

Comments or submissions should be emailed to the above email address or posted to: Victorian Energy Upgrades, Department of Environment, Land, Water and Planning, PO Box 500, East Melbourne, Victoria 8002.

Dated 18 May 2018

HON. LILY D'AMBROSIO MP
Minister for Energy, Environment and Climate Change

SPECIAL

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