



Victoria Government Gazette

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Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT

Proposed Victorian Energy Efficiency Target Amendment (Prescribed Customer and Targets) Regulations 2020

Notice is given that, in accordance with section 11 of the **Subordinate Legislation Act 1994**, a Regulatory Impact Statement (RIS) has been prepared in relation to the proposed Victorian Energy Efficiency Target Amendment (Prescribed Customer and Targets) Regulations 2020 (the proposed Regulations).

The proposed Regulations, to be made under the **Victorian Energy Efficiency Target Act 2007** (the Act), will support the Victorian Energy Upgrades (VEU) program by setting new greenhouse gas emissions reduction targets for the 2021–2025 period.

In the absence of remaking the Regulations, the VEU program would cease to operate beyond 2020, contrary to the intention of the Act. This means the Act could not achieve its intended outcomes and the significant benefits associated with the program would not be realised. For these benefits to be fully realised at lowest cost, a range of eligible activities are required that provide a wide variety of opportunities for Victorian households and businesses to participate in the program. The RIS considers what set of eligible activities are likely to deliver the proposed targets but does not immediately prescribe these new activities. The RIS also reviews who is a prescribed customer under the program and the current exemption for large energy users.

The objectives of the proposed Regulations are to give operational effect to the Victorian Energy Upgrades program in a way that achieves energy savings by encouraging the efficient use of gas and electricity and delivers ‘additional’ GHG emissions reductions at lowest practical cost, having regard to the proposed Victorian Energy Upgrades targets.

The RIS assesses the benefits and costs of the proposed Regulations and possible alternatives, concluding that the benefits of the proposed Regulations outweigh the expected costs.

Copies of the proposed regulations and the RIS can be obtained from the Engage Victoria website, <https://engage.vic.gov.au/victorian-energy-upgrades>, or can be requested by emailing energy.upgrades@delwp.vic.gov.au

The Department of Environment, Land, Water and Planning seeks public comments or submissions on the proposed regulations and the accompanying RIS by no later than 31 January 2020.

Comments or submissions should be emailed to the above email address or posted to: Victorian Energy Upgrades, Department of Environment, Land, Water and Planning, PO Box 500, East Melbourne, Victoria 8002.

Dated 23 December 2019

HON. LILY D’AMBROSIO MP
Minister for Energy, Environment and Climate Change
Minister for Solar Homes

SPECIAL

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