



# Victoria Government Gazette

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By Authority of Victorian Government Printer

## Victorian Managed Insurance Authority Act 1996 COVID-19 EVENT INSURANCE PILOT

Pursuant to section 25A of the **Victorian Managed Insurance Authority Act 1996**, I, Danny Pearson MP, hereby direct the Victorian Managed Insurance Authority ('VMIA') to provide COVID-19 Event Insurance to Event Organisers which demonstrate to the VMIA's satisfaction that they meet the conditions of this direction.

An Event Organiser may apply to the VMIA for COVID-19 Event Insurance in respect of an Eligible Event. An Event Organiser that chooses to apply must do so in writing, and pay the relevant Premium, at least 14 days prior to the date of the relevant Eligible Event.

Subject to the terms of this direction, VMIA is to determine, in consultation with the Department of Treasury and Finance, underwriting terms and conditions, including conditions as to Premium and security, and any other policy terms and conditions, as are reasonably required for the provision of any COVID-19 Event Insurance and associated services (including the payment of claims) throughout the period for which any COVID-19 Event Insurance policies issued by it in accordance with this direction remain open to be claimed upon.

VMIA must directly manage all claims under COVID-19 Event Insurance policies issued by it in accordance with this direction.

This direction is effective from 10 December 2021 to 31 December 2022.

The following definitions apply in this direction unless the context requires otherwise:

'**COVID-19 Event Insurance**' means an insurance product that provides a:

- 100 per cent payout of the Insured Value of an Eligible Event, where State or Commonwealth government mandated restrictions or directions related to COVID-19 (severe acute respiratory syndrome coronavirus 2) require the Eligible Event to be cancelled; and
- 50 per cent payout of the Insured Value of an Eligible Event, where State or Commonwealth government restrictions or directions related to COVID-19 (severe acute respiratory syndrome coronavirus 2) require a reduction in the planned capacity of that Eligible Event.

'**Creative Industry Event**' is an Eligible Event with a primary purpose of the presentation of, or participation in, creative or cultural content, which may include but is not limited to music, live performance, visual arts, literature, design, fashion and screen culture.

'**Eligible Event**' means an Event:

- with expected revenue or costs greater than \$20,000 and less than \$10 million;
- that if tickets are sold in respect of that Event, ticket holders will be entitled to receive a refund if the Event is cancelled due to State or Commonwealth government restrictions or directions related to COVID-19 (severe acute respiratory syndrome coronavirus 2); and
- in respect of which COVID-19 Event Insurance has not previously been procured from the VMIA.

'**Event**' means a gathering in Victoria that:

- has attendance managed through a ticketing or registration process;
- is conducted on a one-off, periodic, or regular basis;
- involves a live, in-person experience for a group of people;
- may be subject to specific license, approvals or permits;
- may be organised on a for-profit or not-for-profit basis; and
- may take place in a facility, venue, indoor or outdoor space,

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but is not:

- an ad hoc public gathering in a public place;
- an ad hoc or routine public gathering in a premises, venue, indoor space or outdoor space which forms part of the ad hoc or routine operations, use, activities or services of the premises, venue, indoor space or outdoor space;
- a private gathering;
- a private corporate or business event or meeting conducted as part of normal business activity, such as planning sessions, training days, annual general meetings, corporate retreats and company parties;
- a wedding, funeral or end of life activity; or
- a routine religious gathering or ceremony.

‘**Event Organiser**’ means, in respect of an Eligible Event, a person or body (including a sole trader, producer, promotor, venue owner or a presenter promoting their own work), which:

- has the right to hold, cancel, re-schedule or re-locate that Eligible Event and/or collect the proceeds from ticket sales for that Eligible Event;
- where the Eligible Event is not a Small Community Event, holds an Australian Business Number; and
- is not a local, State or Commonwealth Government entity or a person or body owned by any such entity.

‘**Insured Value**’ means, in respect of an Eligible Event, an amount nominated by the Event Organiser that represents either the costs incurred (or reasonably expected to be incurred), or revenue earned (or reasonably expected to be earned), in relation to that Eligible Event.

‘**Premium**’ means, in respect of an Eligible Event which is:

- a Small Community Event or a Creative Industry Event, 2 per cent of the Insured Value; and
- any other Eligible Event, 4 per cent of the Insured Value.

‘**Small Community Event**’ means an Eligible Event with an Insured Value between \$20,000 and \$100,000.

Dated 9 December 2021

THE HON. DANNY PEARSON MP  
Assistant Treasurer

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