



Victoria Government Gazette

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Subordinate Legislation Act 1994

PROPOSED ORDER FOR AMENDMENT OF THE TRADING RULES FOR DECLARED WATER SYSTEMS (REVISED GOULBURN TO MURRAY TRADE RULE) AND WATER (TAKING AND USING WATER UNDER TAGGED ALLOCATIONS) REGULATIONS 2021

Notice of Preparation

In accordance with section 11 and section 12 C of the **Subordinate Legislation Act 1994**, notice is given that the proposed Order for Amendment of the Trading Rules for Declared Water Systems (Revised Goulburn to Murray Trade Rule) and Water (Taking and Using Water Under Tagged Allocations) Regulations 2021 have been prepared.

The proposed regulations will:

- Replace the Water (Taking and Using Water Under Tagged Allocations) Interim Regulations 2020; and
- limit a right to take water or to use water on land under a tagged water allocation, meaning that water entitlements or allocations held in one system cannot be used in another system when allocation trade is not possible.

The proposed order for Amendment will:

- replace the Interim Order for Amendment of the Trading Rules for Declared Water Systems (Revised Goulburn to Murray Trade Rule); and
- change the rules governing the trade of water from the Goulburn River, Loddon River or Campaspe River to the Murray River and interstate to avoid further environmental damage by sustained high flows during summer and autumn.

Public comment is now sought on the proposed regulations and order for Amendment and an accompanying Regulatory Impact Statement (RIS), which concludes the proposed Regulations and Order for Amendment will:

- limit a right to take water or to use water on land under a tagged water allocation
- protect the lower Goulburn from large volumes of water flowing through tagged accounts when allocation trade is not allowed
- create a fairer system for water users in northern Victoria that will help level the playing field across all water trading by water market participants
- limit annual inter-valley trade opportunity from the Goulburn, Campaspe and Loddon Rivers to around 130 GL in an average year, on the basis that trading any additional water would exceed the capacity for delivery due to harm to the environment or reliability of water entitlements
- not restrict trade more than is necessary to achieve the purposes of protecting the environment and the reliability of water rights and entitlements.

For copies of the proposed regulations, order for Amendment and RIS visit engage.vic.gov.au/goulburn-murray-trade-rule-review or email water.markets@delwp.vic.gov.au

Submissions may be made by emailing water.markets@delwp.vic.gov.au Submissions close on 6 October 2021 at 5.00 pm. All submissions will be treated as public documents unless specified otherwise.

LISA NEVILLE MP
Minister for WATER

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